



# BUNCOMBE COUNTY, NORTH CAROLINA

## Capital Projects Ordinance

BOARD MEETING DATE: February 20, 2018

**WHEREAS**, the Budget Director recommends and the Board now desires to amend the FY2017-2018 Capital Projects outlined below in Exhibit "A" to the budget, **NOW THEREFORE**,

**BE IT ORDAINED** by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY 2017-2018 project amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

**ADOPTED** this 20th day of February, 2018.

**Project Name:** BOC Contingency Account

**Project Descriptions:** To move savings from completed projects and interest earnings on bond proceeds to newly created Board of Commissioners' contingency account. County Management has committed to bringing all savings back to the board for their discretion in reallocating funds.

**Funding Sources:** Beech Community Center Roof Repair (\$8,525); Transfer to General Fund (\$620,887); Multiple Bond Proceeds accounts detailed in Exhibit A (\$429,162).

**KEEPING CLOSE  
WATCH ON YOUR  
COUNTY DOLLARS**

*Accountability and Oversight Overview*

**Exhibit A:**

Account Description	Account Number	Increase (Decrease)	
		Revenues	Expenditures
Beech Community Center Roof Repair	4142700 458000-4034		(8,525)
Transfer to General Fund	4198100 498010		(620,887)
Investment Earnings - LOBS 2012A	4130000 349600-1007	44,214	
Investment Earnings - LOBS 2014A	4130000 349600-1014	53,069	
Investment Earnings - LOBS 2014B	4130000 349600-1015	4,279	
Investment Earnings - LOBS 2010B	4130000 349600-4124	327	
Investment Earnings - LOBS 2015	4130000 349600-4406	327,273	
BOC Contingency	4199100 499100-4108		1,058,574
<b>TOTAL</b>		<b>429,162</b>	<b>429,162</b>

**ATTEST:**

**BOARD OF COMMISSIONERS FOR  
THE COUNTY OF BUNCOMBE:**

\_\_\_\_\_  
Clerk To The Board

By: \_\_\_\_\_  
Chairman of the Board