



BUNCOMBE COUNTY, NORTH CAROLINA

Public School Capital Needs Fund Project Ordinance

BOARD MEETING DATE: February 6, 2018

WHEREAS, the Budget Director recommends and the Board now desires to amend the FY2017-2018 projects outlined below in Exhibit "A" to the budget, **NOW THEREFORE**,

BE IT ORDAINED by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY2017-2018 project amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

ADOPTED this 6th day of February, 2018.

Project Name:	Close Completed Projects
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Project Description:

Initially approved on 1/7/2014 the Asheville Middle School project is completed and ready to close. Savings from that project of \$233,441 are being moved to a project savings contingency account awaiting future School Capital Fund Commission action to reallocate it. Initially approved on 4/7/2015 the Enka Intermediate school project is also completed and ready to close.



Funding Source:

Asheville Middle School was funded by the LOBS 2014 debt issuance and Enka Intermediate by the LOBS 2015 debt issuance.

Exhibit A:

Account Description	Account Number	Increase (Decrease)	
		Revenues	Expenditures
Prior Year Revenues	2630000 398500	(65,675,616)	
Asheville Middle School	2659170 463000-104		(40,909,057)
Project Savings Contingency	2659170 499100-1013		233,441
Enka Intermediate School	2659190 463000-206		(25,000,000)
TOTAL		(65,675,616)	(65,675,616)

ATTEST:

**BOARD OF COMMISSIONERS FOR
THE COUNTY OF BUNCOMBE:**

Clerk To The Board

By: _____
Chairman of the Board