

Buncombe County Agenda Item Information Sheet

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| AGENDA ITEM: Affordable Housing Services Applications Revised | |
| MEETING DATE: 10-17-17 | |
| REQUESTED BY: Jon Creighton/Donna Cottrell | |
| Background information The Buncombe County Board of Commissioners voted in 2004 to begin designating funding to support the Affordable Housing Services Program. Each year, applications for this funding are advertised and received. This is the fourteenth year of funding for this loan program. County staff has reviewed application documents and recommend updates that are highlighted in the specific applications. | |
| Pro's The changes will be more uniform and consistent especially around sales price limits and income limits. Updated application package could potentially attract more applications. | Con's |
| Funds required in current budget: No additional funding required. This request is to make minor changes and updates to the applications already in existence. | |
| Funds required in future budgets: No additional funding required via this request. | |
| Alternatives | |
| Action recommended: Resolution approval. | |