

RESOLUTION NO. _____

**RESOLUTION ADOPTING REVISIONS TO THE
BUNCOMBE COUNTY ECONOMIC DEVELOPMENT POLICY**

WHEREAS, Buncombe County has long supported and participated in economic development programs enacted by federal and state governments that raise the standard of living for Buncombe County citizens and develop a more competitive and diversified economic base in Buncombe County; and

WHEREAS, N.C. General Statutes 158-7.1 effective January 1, 1994, permitted counties and municipal governments to engage in certain economic development activities; and

WHEREAS, Buncombe County adopted its original economic development policies in November 1993, which policies have been revised and updated over the years since then to reflect the changing economic environment and conditions; and

WHEREAS, the Buncombe County Board of Commissioners desires to revise its economic development incentive policy to clarify its provisions and support the creation of jobs that offer wages and benefits that help ensure citizens earn a living wage and improve their quality of life; and

WHEREAS, the Economic Development Investment Program included as Exhibit A hereto would modify and replace the current Economic Development Incentive Policy; and

WHEREAS, the purpose of the program is to broaden and diversify the development of new businesses and industries in Buncombe County and to support the expansion of existing businesses and industries that create and/or retain job opportunities for the citizens of Buncombe County that promote the economic growth and welfare of Buncombe County; and

WHEREAS, the Board of Commissioners views economic development incentives as opportunities for investments in Buncombe County and its citizens.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners for the County of Buncombe as follows:

1. That the Buncombe County Board of Commissioners hereby adopts the Economic Development Investment Program attached hereto as Exhibit A.
2. That this Resolution is effective upon its adoption.

Adopted this 19th day of September, 2017.

ATTEST:

BOARD OF COMMISSIONERS
FOR THE COUNTY OF BUNCOMBE

Kathy Hughes, Clerk to the Board

By: _____
Brownie Newman, Chairman

APPROVED AS TO FORM:

County Attorney