



**BUNCOMBE COUNTY, NORTH CAROLINA
BUDGET AMENDMENT
GENERAL FUND**

BOARD MEETING DATE: 10/17/2017

Requesting Department:	N/A
Budget Amendment Item:	Economic Development

Background Information:
 This amendment adjusts the budget for Economic Development incentives and redirects \$200,000 to small business development funding and \$250,000 to Pre-K expansion efforts. The Economic Development incentive budget is currently \$4,963,585. Seven Economic Development projects are active, committing \$3,038,853 of County funds. With \$200,000 redirected to small business development and \$250,000 to expand Pre-K as an economic development tool, a net budget reduction of \$1,474,732 is reflected below.
 Future incentive requests along with their budgetary implications will be presented to the Board of Commissioners for consideration.

Funding Source:
 A decrease in the Economic Development Incentive budget reduces the need for Appropriated Fund Balance in the General Fund. Appropriated Fund Balance has been reduced accordingly.

THE FY2018 BUDGET ORDINANCE IS HEREBY AMENDED TO REFLECT THE FOLLOWING CHANGES:

DEPARTMENT	DESCRIPTION	ACCOUNT NUMBER	Increase (Decrease)	
			REVENUES	EXPENDITURES
Budgetary Accounting	Appropriated Fund Balance	1039910-399100-1098	(1,474,732)	
Economic Development	Incentives	1049200-469965-0000		(1,924,732)
	Small Business Development	1049200-469968-0000		200,000
Education	Pre-K	1059110-463033-0000		250,000
TOTAL			(1,474,732)	(1,474,732)

REQUESTED BY:

AUTHORIZED BY:

COUNTY MANAGER

DATE

CHAIRMAN OF THE BOARD

DATE