

FY 2018 BUDGET CALENDAR

CAPITAL & IT REQUESTS (OCT 4 - NOV 4)

[Capital Improvement Policy](#)
[Capital Improvement Plan \(Adopted\)](#)
[Sample Capital Project Request Form](#)
[Vehicle Replacement Policy](#)

OCT
2016

NOV
2016

COMMUNITY FUNDING APPLICATIONS OPEN (NOV 4 - DEC 2)

[Community Funding Website](#)
[Funding Summary](#)
[Grant Applications](#)
[Resolution](#)
[Performance Analysis Review \(FY 2017 3rd Qtr\)](#)

DEC
2016

SALARY & WAGE PROJECTIONS COMPILED BY
BUDGET & MANAGEMENT SERVICES



DEPARTMENTAL OPERATING REQUESTS

Must be Completed prior to April 30th



PLANNING RETREAT (JAN 19)

Board of Commissioners Annual Planning Retreat

CONSUMER PRICE INDEX DATA RELEASED

Salary and wage impact calculated by Budget & Management Services

FIRE DISTRICT TAX RATE & BUDGET REQUESTS (MARCH 22 APR 18)

Rate requests must be received by June 1st

[Fire District Budget Portal](#)
[Fire Department Financial Analysis](#)
[Fire District Tax Rates](#)

REVENUE ESTIMATES UPDATED BY
BUDGET & MANAGEMENT SERVICES

MAR
2017

APR
2017

COMMUNITY FUNDING PRESENTATIONS (MARCH 21)

Agenda

Buncombe County Board of Commissioners - Nonprofit Presentations

BUNCOMBE COUNTY
BOARD OF COMMISSIONERS

GENERAL REVENUE ESTIMATES COMPILED

Property Tax base and collection estimates due from Tax
Sales tax estimates compiled by Budget



BUDGET MESSAGE (MAY 2)

No later than June 1st
[Budget Message Letter](#)
[Presentation](#)
[Budget Summary](#)

EDUCATION BUDGET REQUESTS (MAY 1 - 16)

By May 15th, the local board of education must submit its entire proposed budget to the board of county commissioners
[Asheville City Schools](#)
[Locally Funded Positions](#)
[Buncombe County Schools](#)
[Presentation](#)
[Locally Funded Positions](#)
[AB - Tech](#)
[Additional Detail](#)
[Capital Improvement Plan](#)
[Locally Funded Positions](#)
[School Fund Balances](#)



BUDGET RETREAT (MAY 16)

[Presentations](#)
[Financial Update](#)
[County Personnel Overview](#)
[Revenue Overview](#)
[Greenways](#)
[Health & Human Services](#)
[Sheriff](#)
[Tax Department](#)



PUBLIC HEARING (JUNE 6)

Must be held before budget adoption

SPECIAL DISTRICT TAX RATES

Governing Board must notify districts by June 15th



BUDGET ADOPTION (JUNE 20)

10 days after message & not later than July 1st

Budget Ordinance

Annual Budget Summary

General Fund Line-Item Detail

Buncombe County Board of Commissioners Regular Meeting (June 20, 20... ➔



Capital Improvement Plan Example

Requested Funding Year	Description	Total Est. Cost	Other Funding	Source	Estimated County Dollars Needed	Pay-As-You Go	Annual Debt Service
FY 2018	Detention Center A Cooling Tower Replacement	\$ 235,400			\$ 235,400		28,793
FY 2018	Carbon Reduction Measures - .27% Carbon Reduction - Interior Lighting Retrofit, Exterior LED Lighting, Replace Chiller Pipe Insulation, Efficient Condensing Unit	181,355			181,355		22,182
FY 2018	Courthouse Exterior Repair	2,345,000			2,345,000		171,446
FY 2018	New park in Candler on Orchard St. property (Phase I)	100,000			100,000	100,000	
FY 2018	New Solid Waste Transfer Facility	8,200,000	\$ 8,200,000	Enterprise Fund	-		
TOTAL FY2018		\$ 11,061,755	\$ 8,200,000	\$ -	\$ 2,861,755	\$ 100,000	\$ 222,421
FY 2019	Chiller Replacement (35 Woodfin \$210K, Courthouse \$72K)	282,000			282,000		34,492
FY 2019	Leicester Patrol Office Renovation (Generator Backup \$60,000, Bread Co Space Upfit \$850,000, Furniture/Fixtures \$18,250, Paving/Wash/Stairs \$85,000)	1,013,250			1,013,250		74,080
FY 2019	Allport Roof Replacement	225,000			225,000		16,450
FY 2019	Detention Center - Exterior Repair \$2,100,000, Exterior Cleaning \$650,000	2,750,000			2,750,000		201,057
FY 2019	East Asheville Branch Library - Renovate/Replace	4,500,000			4,500,000		329,002
FY 2019	New park in Candler on Orchard St. property (Phase II)	150,000			150,000	150,000	
FY 2019	Vehicle Replacement - Sheriff	300,000			300,000	300,000	
FY 2019	Landfill Gas to Energy Generator	3,000,000	3,000,000	Enterprise Fund	-		
FY 2020	Enka Library renovations and construction of Community Room	520,000			520,000		38,018

Capital Plan: Project Details Timeline

EAST ASHEVILLE LIBRARY

The East Asheville Branch Library is located on Tunnel Road and serves the eastern portions of the City of Asheville and adjacent areas of the county. The building was constructed in 1965 as one of the four fire station, recreation center, library complexes erected by the City of Asheville from 1953- 1970. The City retained ownership of the complex subsequent to the transfer of the public library to the County in 1981. The library continues to occupy the space rent free by agreement with the City.



REQUEST
SUBMITTED

Request su...

Public Eng...

12/1/2015 ...

Follow-

Community...

East Asheville...

Community...

East Asheville...

DIC. 2009 FEB. 2010 JUNE 2011 NOV. 2011 MAY 2012 OCT. 2012 APRIL 2013 SEPT. 2013 MARCH 2014 AUG. 2014 FEB. 2015 JULY 2015 NOV. 2015 MAY 2016 OCT. 2016 APRIL 2017 SEPT. 2017 MARCH 2018 AUG. 2018 FEB. 2019 JULY 2019 DEC. 2019

Timeline JS

Fire District Tax Rate Site

SELECT A DISTRICT

Fairview

[RETURN TO YOUR DISTRICT >>>>](#)

Welcome, Fairview Fire District!

District Code: FFA

Test a Tax Rate

Enter a requested tax rate for upcoming budget. (ex. 12.5)

Go

\$2,052,569

Last Adopted Budget

10.5

Last Tax Rate

\$2,137,190

2018 Revenue Neutral

9.7

Revenue Neutral Tax
Rate (w/ Growth)



Let's create a revenue estimate

	2017 <i>(current fiscal)</i>	2018 <i>(next fiscal)</i>	Change
Sales Tax Revenue			
Sales Tax Revenue Estimate	\$494,104	\$522,430	\$28,326
Property Tax Base			
Real Estate	\$1,353,802,998	\$1,524,372,920	\$170,569,922
Personal Property	\$21,446,840	\$21,887,016	\$440,176
Public Service	\$12,679,327	\$12,493,501	-\$185,826
Motor Vehicle	\$100,922,257	\$110,132,933	\$9,210,676
Total Property Tax Base	\$1,488,851,422	\$1,668,886,370	\$180,034,948
Property Tax Revenue			
Value of 1 cent	\$148,885	\$166,889	\$18,003
Collection Rate Estimate	99.69%	99.75%	0.06%
Value of 1 cent <i>(adjusted for Collection Rate)</i>	\$148,425	\$166,470	\$18,045
Tax Rate			
Adopted Tax Rate	10.5	-	
Revenue Neutral Tax Rate			
Property Tax Revenue Estimate	\$1,558,465	\$1,614,760	\$56,295
Total Revenue	\$2,052,569	\$2,137,190	\$84,621

Test a Tax Rate

Enter a Tax Rate to Test!

Property Tax Revenue Estimate

Total Revenue

Fire District Financial Analysis Example

Barnardsville Volunteer Fire Department, Inc.

BASIS OF ACCOUNTING
Modified Cash Basis

	FY 2016	FY 2015	FY 2014	FY 2013	FY 2012	FY 2011	FY 2010	FY 2009	FY 2008	FY 2007	FY 2006	
Current assets	471,798	451,550	482,998	369,502	230,936	299,383	249,435	242,826	209,611	201,898	631,927	
Fixed assets, net	1,616,354	1,687,818	1,312,031	1,316,946	1,394,052	1,415,440	1,470,290	1,491,782	1,517,516	1,603,822	1,163,212	Average
Total assets	2,088,152	2,139,377	1,795,029	1,686,448	1,624,988	1,714,823	1,719,725	1,734,608	1,727,127	1,805,518	1,795,139	1,802,812
Current liabilities-debt & capital lease obligations	61,014	59,590	30,132	28,669	27,276	24,789	826,061	48,269	46,190	44,200	42,297	
Current liabilities-other	3,111	1,430	3,393	2,044	2,185	1,911	-	-	33	-	-	
Long-term liabilities-debt & capital lease obligations	811,241	873,202	727,524	757,659	786,331	776,365	-	837,883	901,475	973,772	1,017,036	
Long-term liabilities-other	-	-	-	-	-	-	-	-	-	-	-	
Total liabilities	876,266	934,222	761,049	788,372	815,792	803,065	826,061	886,152	947,698	1,017,972	1,059,333	
Unrestricted net assets	1,178,895	1,173,747	1,006,248	888,365	776,410	911,758	893,664	848,456	779,429	787,546	735,806	
Restricted net assets	32,991	31,408	27,732	29,711	32,786	-	-	-	-	-	-	FY 2005
Total net assets	1,211,886	1,205,155	1,033,980	898,076	809,196	911,758	893,664	848,456	779,429	787,546	735,806	588,197
<i>check figures</i>	-	-	-	-	-	-	-	-	-	-	-	-
Tax Revenue	689,041	674,382	664,363	667,199	658,379	636,983	625,734	628,945	529,631	508,102	418,536	
Other Revenue	108,256	230,413	138,435	135,389	35,482	56,286	51,580	45,614	18,844	30,185	120,180	
Total Revenue	797,297	904,795	802,798	802,588	693,861	693,269	677,314	674,559	548,475	538,287	538,716	
Salary & Wage Expenses	406,589	377,391	362,975	395,123								
Other Operational Expenses	253,054	244,298	228,773	225,587								
Depreciation Expense	130,923	111,931	75,146	92,998								
Total Expenses	790,566	733,620	666,894	713,708	699,693	675,175	632,106	605,532	556,592	488,547	391,107	Average
Change in net assets	6,731	171,175	135,904	88,880	(5,832)	18,094	45,208	69,027	(8,117)	51,740	147,609	631,958
<i>check figures</i>	-	-	-	-	(96,730)	-	-	-	-	-	-	-
Total depreciable assets (excludes land and CIP) and capital leases	3,066,567	3,030,355	2,544,928	2,476,873	2,544,586	2,364,791	2,347,521	2,295,160	2,268,340	2,262,971	1,766,518	
Accumulated depreciation	1,550,944	1,443,268	1,333,628	1,260,658	1,251,265	1,050,081	977,961	904,108	824,903	733,228	677,385	
Ratios	FY16	FY15	FY14	FY13	FY12	FY11	FY10	FY09	FY08	FY07	FY06	
Operations Ratio	1.01	1.23	1.20	1.12	0.99	1.03	1.07	1.11	0.99	1.11	1.38	
Current Assets to Expenses	0.60	0.62	0.72	0.52	0.33	0.44	0.39	0.40	0.38	0.41	1.62	
Quick Ratio	7.26	7.40	14.41	12.03	7.84	11.21	0.30	5.03	4.53	4.56	14.94	
Fixed Assets Conditions	0.49	0.52	0.48	0.49	0.51	0.56	0.58	0.61	0.64	0.68	0.62	
Debt Ratio	0.42	0.44	0.42	0.47	0.50	0.47	0.48	0.51	0.55	0.56	0.59	
Change in Net Assets	0.01	0.17	0.15	0.11	-0.01	0.02	0.05	0.09	-0.01	0.07	0.25	
Salary to Revenue	0.51	0.42	0.45	0.49								
Tax Rates												
Barnardsville/Barnardsville NE	15.0	15.0	15.0	15.0	15.0	15.0	15.0	15.0	11.5	11.5	13.0	
Barnardsville									Neutral rate	10.3		
Barnardsville NE									Neutral rate	9.9		

Revaluation

Revaluation

Operations Ratio (total revenues/total expenses)

Used to analyze the financial dimension of service obligations, which determines whether or not annual revenues were sufficient to pay for annual operations.

1.0 or higher is good. This means revenues are at or exceeding expenses. Good to compare as a trend instead of against other departments.

Current Assets to Expenses Ratio (current assets/total expenses)

Used to analyze the financial dimension of solvency, which represents the fire department's ability to address long-term obligations. Also used to gauge the resources available to weather a financial hardship. This is similar to the fund balance as a percent of expenditures measure often used with government financials.

To illustrate, .25 means there are enough current assets available to fund on average 3 months of expenses, while 1.0 shows enough resources to fund an entire year's expenses. Good to compare as a trend and against other departments.

Quick Ratio (current assets/current liabilities)

Used to analyze the financial dimension of liquidity, which is the department's ability to address its short-term obligations.

The higher the number, the more liquid the entity. A quick ratio of 2.0 is considered standard or satisfactory. This means for every \$1 of cash liabilities, the department has \$2 available to pay for these liabilities. Good to compare as a trend and against other departments.

Fixed Assets Conditions Ratio (accumulated depreciation/assets being depreciated)

Used to analyze the financial dimension of capital, representing the remaining useful life of fixed assets.

This number cannot be higher than 1. The closer the fraction to 1, the more useful life of the asset. As the number drops towards zero, assets are aging. Good to compare as a trend and against other departments.

Debt Ratio (total debt/total assets)

Used to measure the proportion of debt the fire department has relative to its assets. The measure shows the potential risks the department faces in terms of its debt load. The closer the number to 1.0 the more debt burden the department has. There are significant problems if the number is over 1.0.

Debt includes capital leases and the current portions of debt and capital leases.

Change in Net Assets (change in net assets/beginning net assets)

Used to analyze financial performance by providing the magnitude of how the department's financial position has improved or deteriorated as a result of its resource flow.

The natural benchmark is zero or higher. Good to compare as a trend and against other departments.