

NORTH CAROLINA
BUNCOMBE COUNTY

Notice is hereby given that the Board of Commissioners of Buncombe County will hold a public hearing at a regular meeting of the Board beginning at 5:00 p.m. on Tuesday, June 20, 2017, in the Commissioners' Chambers located at 200 College Street, Room 326, in downtown Asheville, North Carolina, on a proposal to provide certain economic development incentives to Highland Brewing Company, Inc., a North Carolina business corporation. The County proposes to appropriate and spend from the County's general fund, pursuant to NCGS § 158-7.1, amounts to make a certain cash grant totaling \$51,171. The purpose of this grant is to recognize the County's commitment to provide a grant to prompt the expansion of Highland Brewing's current facility in Buncombe County through its investment of more than \$5,000,000 in new capital improvements, machinery and equipment and its creation of 10 new jobs in the County. This investment in Highland Brewing's operations further the economic interests of the County in numerous ways, including: (a) by creating a number of full time jobs in the county with an average wage greater than the median wage in the County; (b) by enhancing the County's property tax base and increasing the County's property tax revenues; and (c) by locating in the County an advanced manufacturing facility. In addition to holding the public hearing, the Board intends to take action during the hearing in connection with these matters and may approve the making of a cash grant to Highland Brewing.

This the 9th day of June, 2017.

Kathy Hughes
Clerk to the Board