

Buncombe County Agenda Item Information Sheet

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| AGENDA ITEM: Vaya Health (formerly Smoky Mountain) Financial Reporting | |
| MEETING DATE: 5/16/2017 | |
| REQUESTED BY: Tim Flora, Finance Director | |
| Background information: NC General statute § 122C-117 requires the following of the areas Local Management Entity: (a) The area authority shall do all of the following: (4) Develop plans and budgets for the area authority subject to the approval of the Secretary. The area authority shall submit the approved budget to the board of county commissioners and the county manager and provide quarterly reports on the financial status of the program in accordance with subsection (c) of this section. GS §122C-3(33): "Secretary" means the Secretary of the Department of Health and Human Services. (c) Within 30 days of the end of each quarter of the fiscal year, the area director and finance officer of the area authority shall provide the quarterly report of the area authority to the county finance officer. The county finance officer shall provide the quarterly report to the board of county commissioners at the next regularly scheduled meeting of the board. The clerk of the board of commissioners shall notify the area director and the county finance officer if the quarterly report required by this subsection has not been submitted within the required period of time. This information shall be delivered to the county and, at the request of the board of county commissioners, may be presented in person by the area director or the director's designee. | |
| Pro's NA | Con's NA |
| Funds required in current budget: NA | |
| Funds required in future budgets: NA | |
| Alternatives NA | |
| Action recommended: No action is necessary for this agenda item | |