

Project descriptions and funding request

<p>Mountain Housing Opportunities (MHO) Requesting: \$425,000</p>	<p>MHO proposes to build a 95-unit affordable rental housing community for families at 2244 US 70, Swannanoa, NC. Eligible households will have incomes at or below 60% of the area median income. The development will be constructed as garden apartments with 1, 2, and 3 bedroom units. A community room and management office will be located on the site. The site is within one tenth mile of an Ingles grocery and pharmacy. It is also a short distance to the Ingles warehouse in Black Mountain that employees nearly 800 people.</p>
<p>Housing Authority of the City of Asheville (HACOA) Requesting: \$75,000</p>	<p>The Resident Mobility Program will help HACA residents exercise their mobility option to move from project-based voucher (PBV) developments to tenant-based voucher units through gap funding for security and utility deposits, and possible landlord advance rent incentive payments to encourage participation in the program. This will increase the supply of affordable housing for other low-income applicant families, including homeless applicants, by freeing up PBV units for them to move into. If funds are not otherwise available, HUD-VASH and other first time voucher holders will also be eligible.</p>
<p>Mountain Housing Opportunities (MHO) Requesting: \$200,000</p>	<p>This project will create a 46-lot residential subdivision on 7.71 acres of undeveloped land within walking distance of downtown Weaverville. MHO plans to build a mix of affordable and market-rate homes. As many as 18 homes will be constructed through our Self-Help Homeownership Program. The remaining 28 homes will be built through the Turnkey Homeownership Program, and at least 10 of these Turnkey homes will be sold to families at 80% of median income or below.</p>