#### **RESOLUTION NO.** \_

# **RESOLUTION AUTHORIZING THE SUPPORT OF APPLICATIONS TO THE ASHEVILLE REGIONAL HOUSING CONSORTIUM FOR REALLOCATION OF HOME FUNDS**

- WHEREAS, by Resolution No. 19992 dated March 10, 1992, the Board of Commissioners for the County of Buncombe agreed to participate in the Asheville Regional Housing Consortium, wherein participating jurisdictions would undertake a cooperative approach for the application of funds under the HOME housing program; and
- WHEREAS, the Asheville Regional Housing Consortium annually applies to the U.S. Department of Housing and Urban Development for HOME grant funds, and Buncombe County is eligible to apply to the consortium for projects to be included in the consortium's application for affordable housing activities in the region; and
- WHEREAS, the Asheville Regional Housing Consortium requested applications for \$543,472 in HOME funds available for reallocation; and
- WHEREAS, Buncombe County received three applications and desires to support all three applications submitted for newly available HOME funds to support certain projects to provide affordable housing opportunities for low-income persons in Buncombe County, said projects being further described in Exhibit A; and
- WHEREAS, the Board of Commissioners desires to utilize these funds to provide safe, affordable, and standard housing in the County and believes that these projects will contribute toward attaining the consortium's goals and serving affordable housing needs in the County.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners for the County of Buncombe as follows:

- 1. That the Board of Commissioners hereby approves the submission of all three applications to the Asheville Regional Housing Consortium for HOME funds to support those projects summarized in Exhibit A.
- 2. That the Chairman be and he is hereby authorized to execute the application forms, funding agreements, and contract documents as necessary for the County to receive funds from the Consortium for the purpose of undertaking these projects.
- 3. That, if applicants receive other HOME funds through the Consortium and it is determined by the Consortium that these applicants should undertake the projects directly through the Consortium, the Board of Commissioners approves the designation of HOME funds identified in Exhibit A for said projects.
- 4. That the County Manager be and she is hereby authorized to execute agreements with applicants as necessary to undertake activities under the HOME program.
- 5. That this Resolution shall be effective upon its adoption.

Adopted this the 15<sup>th</sup> day of November, 2016.

ATTEST:

BOARD OF COMMISSIONERS FOR THE COUNTY OF BUNCOMBE

BY:

Kathy Hughes, Clerk to the Board

David Gantt, Chairman

APPROVED AS TO FORM:

County Attorney

#### AGENDA ITEM: RESOLUTION AUTHORIZING THE SUPPORT OF APPLICATIONS TO THE ASHEVILLE REGIONAL HOUSING CONSORTIUM FOR REALLOCATION OF HOME FUNDS

## **CURRENT STATUS:**

Through the HOME Program, reallocation of unused funds are available for affordable housing projects. As a member government of the Asheville Regional Housing Consortium, Buncombe County supports the applications that will applying to the Consortium.

Applicants were encouraged to adhere to the following requirements for the available funds:

- \$543,472 of HOME funds must be under contract by June 30, 2018.
- All projects must be under contract ("commitment") within 24 months of HUD's approval of our Action Plan.
- All projects must expend HOME funds (at least some HOME funds) within 12 months of the contract.
- All sub-recipient projects must be completed within four years of the contract.

## **BACKGROUND SUMMARY:**

The City of Asheville advertised for project applications from qualified agencies and organizations to administer and deliver eligible housing activities with funds provided under the HOME program for reallocation on available funding. Applications were received. Project applications have been reviewed and evaluated, and priority projects have been identified through Exhibit A of the Resolution.

## **COMMUNITY IMPACT/INQUIRIES:**

It is unlikely that anyone will comment on or oppose the Resolution.

**RECOMMENDATIONS:** 

Place on consent agenda and approve.

REVIEWED BY: FINANCE\_\_\_LEGAL\_\_\_PLANNINGX\_MANAGER\_ PREPARED BY: Donna Cottrell