

NORTH CAROLINA
BUNCOMBE COUNTY

Notice is hereby given that the Board of Commissioners of Buncombe County will hold a public hearing at a regular meeting of the Board beginning at 4:30 p.m. on Tuesday, September 20, 2016, in the Commissioners' Chambers located at 200 College Street, Room 326, in downtown Asheville, North Carolina, on a proposal to provide certain economic development incentives to STF Holdings, LLC, a North Carolina limited liability company, ST & F Precision Technologies & Tools, Inc., a North Carolina business corporation, and STF Properties of Arden, LLC, a North Carolina limited liability company, which are the owners and operating entities of a business located on Old Shoals Road in Buncombe County which collectively do business as "STF Precision." The County proposes to appropriate and spend from the County's general fund, pursuant to NCGS § 158-7.1, amounts to make a certain cash grant totaling \$54,180. The purpose of this grant is to recognize the County's commitment to provide a grant to prompt the expansion of STF Precision's current facilities in Buncombe County through its investment of \$4,500,000 in new capital improvements, machinery and equipment and its promise to bring at least 25 new jobs to the County. This investment in STF Precision's operations further the economic interests of the County in numerous ways, including: (a) by creating a number of full time jobs in the county with an average wage greater than the median wage in the County; (b) by enhancing the County's property tax base and increasing the County's property tax revenues; and (c) by locating in the County an advanced manufacturing facility. In addition to holding the public hearing, the Board intends to take action during the hearing in connection with these matters and may approve the making of cash grants to STF Precision.

This the ____ day of September, 2016.

Kathy Hughes
Clerk to the Board