



ORDINANCE # _____

BUNCOMBE COUNTY, NORTH CAROLINA

School Capital Commission Fund Projects Ordinance

BOARD MEETING DATE: August 2, 2016

WHEREAS, the Finance Director recommends and the Board now desires to amend the FY2016-2017 School Capital Commission Fund Projects outlined below in Exhibit "A" to the budget, **NOW THEREFORE,**

BE IT ORDAINED by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY 2016-2017 School Capital Commission Fund amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

ADOPTED this 2nd day of August, 2016.

ATTEST:

**BOARD OF COMMISSIONERS FOR
THE COUNTY OF BUNCOMBE:**

Clerk to the Board

By: _____
David Gantt, Chairman

APPROVED AS TO FORM:

Attorney

FUND 26 AMENDED BUDGET-June 21, 2016 \$ 219,677,321

Exhibit A:

PROJECT NAME	ACCOUNT NUMBER	Increase (Decrease)	
		REVENUES	EXPENDITURES
To close completed projects and transfer budgets per Session Law 2016-19 (Senate Bill 888).			
Investment Earnings - QZAB 2010C	2630000 349600-2613	(3,287)	
Investment Earnings - QSCB 2009B	2630000 349600-2616	(5,379)	
Investment Earnings - 2009C LOBS	2630000 349600-4120	(40,296)	
Interfund Transfer from Capital Projects Fund	2630000 398041-1098	(6,000,000)	
Interfund Transfer from GF - IDES/AMS	2630000 398000-2602	(4,569,060)	
Prior Year Revenues	2630000 398500	(64,325,357)	
Prior Year Transfers	2630000 398600	10,569,060	
BCS Professional Service Fees	2659130 419000		(233,967)
ACS Professional Service Fees	2659140 419000		(80,140)
Combined - Professional Service Fees	2659120 419000		107,068
ACS Budgetary Contingency	2659140 499200		(622,142)
BCS Budgetary Contingency	2659130 499200		(5,654,291)
ADM - Dickson Elementary Construction	2659160 463000-113		(583,000)
Lottery - Nesbitt Discovery Academy - Phase III	2659151 463000-3318		(990,000)
Lottery - Dickson Elementary Construction	2659161 463000-113		(1,367,000)
LOBS - Dickson Elementary	2659170 463000-103		(19,978,544)
Debt Service	2691000		(34,972,303)
TOTAL		(64,374,319)	(64,374,319)

FUND 26 AMENDED BUDGET- August 2, 2016 \$ 155,303,002