



ORDINANCE # _____

BUNCOMBE COUNTY, NORTH CAROLINA

School Capital Commission Fund Projects Ordinance

BOARD MEETING DATE: June 21, 2016

WHEREAS, the Finance Director recommends and the Board now desires to amend the FY2015-2016 School Capital Commission Fund Projects outlined below in Exhibit "A" to the budget, **NOW THEREFORE**,

BE IT ORDAINED by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY 2015-2016 School Capital Commission Fund amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

ADOPTED this 21st day of June, 2016.

ATTEST:

**BOARD OF COMMISSIONERS FOR
THE COUNTY OF BUNCOMBE:**

Clerk to the Board

By: _____
David Gantt, Chairman

APPROVED AS TO FORM:

Attorney

FUND 26 AMENDED BUDGET- March 1, 2016 \$ 196,768,673

Exhibit A:

PROJECT NAME	ACCOUNT NUMBER	Increase (Decrease)	
		REVENUES	EXPENDITURES
To close projects and budget FY2017 debt service.			
Article 39 Sales Tax	2630000 331001	15,346,421	
ADM - City Schools	2630000 333000-400	(1,562,838)	
ADM - County Schools	2630000 333000-401	(18,059,977)	
Lottery - City Schools	2630000 333000-2600	(1,837,000)	
Lottery - County Schools	2630000 333000-2601	(14,500,778)	
Investment Earnings - QZAB 2010C	2630000 349600-2613	3,287	
Investment Earnings - QSCB 2009B	2630000 349600-2616	3,921	
Investment Earnings - 2009C LOBS	2630000 349600-4120	40,296	
BAB Subsidy Pmts - 2009C	2630000 323001	(3,010,528)	
Bond Proceeds - 2014A LOBS	2630000 391000-4125	(69,077,395)	
Bond Proceeds - 2014A LOBS Premium	2630000 391000-4126	(10,322,798)	
Bond Proceeds - 2015 LOBS	2630000 391000-4130	(47,897,038)	
Bond Proceeds - 2015 LOBS Premium	2630000 391000-4131	(8,533,456)	
Bond Proceeds - GO Series 2012	2630000 392000-1024	(31,432,928)	
Prior Year Revenues	2630000 398500	195,274,402	
STEM School Renovations (Sales Tax)	2659130 463000-105		(500,000)
STEM School Renovations (Lottery)	2659151 463000-105		(5,000,000)
Digital Learning	2659151 463000-108		(5,000,000)
Debt Service			14,933,591
To transfer capital project budgets.			
FY14 Grouped Projects	2659130 463000-110		(3,900,000)
Enka Intermediate School	2659130 463000-206		2,250,000
T.C. Chiller	2659130 463000-207		200,000
ADA Food Labs	2659130 463000-208		720,000
ADA Greenhouses	2659130 463000-209		540,000
NBHS Gym Bleachers	2659130 463000-210		190,000
TOTAL		4,433,591	4,433,591

FUND 26 AMENDED BUDGET- June 21, 2016 \$ 201,202,264