



BUNCOMBE COUNTY, NORTH CAROLINA Public School ADM Capital Projects Ordinance

BOARD MEETING DATE: June 21, 2016

BE IT ORDAINED by the Board of Commissioners for the County of Buncombe, North Carolina, that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital projects ordinance is hereby adopted:

1. The projects authorized are financed in whole or part by the proceeds of bonds or notes or debt instruments or a project involving the construction or acquisition of a capital asset.
2. That the projected revenues and project appropriations listed in Exhibit A below be hereby adopted.
3. The Finance Officer is hereby directed to maintain within the Public School ADM Capital Projects Fund sufficient specified detailed accounting records to satisfy the requirements of an annual independent audit.
4. Copies of this capital projects ordinance shall be furnished to the Clerk to the Governing Board, and to the Budget & Management Services Director and Finance Officer for direction in carrying out these projects.
5. That this ordinance shall be effective July 1, 2016.

ADOPTED this 21st day of June, 2016.

ATTEST:

**BOARD OF COMMISSIONERS FOR
THE COUNTY OF BUNCOMBE:**

Clerk to the Board

By: _____
David Gantt, Chairman

APPROVED AS TO FORM:

County Attorney

Exhibit A:

PROJECT NAME	ACCOUNT NUMBER	Increase (Decrease)	
		REVENUES	EXPENDITURES
To budget revenues and expenditures for the Public School ADM Capital Projects Fund.			
Sales Tax - Article 40 (30%)	3530000 333002	3,593,059	
Sales Tax - Article 42 (60%)	3530000 333003	9,725,510	
State ADM - ACS	3530000 333000-400	583,000	
State Lottery - ACS	3530000 333000-2600	1,367,000	
State Lottery - BCS	3530000 333000-2601	990,000	
Article 40/42 - ACS	3559120 463030		2,051,060
Article 40/42 - BCS	3559120 463031		11,267,509
Dickson Elementary Construction (ADM)	3559160 463000-113		583,000
Dickson Elementary Construction (Lottery)	3559161 463000-113		1,367,000
Nesbitt Discovery Academy	3559151 463000-3318		990,000
TOTAL		16,258,569	16,258,569

FUND 35 ADOPTED BUDGET- July 1, 2016 \$ 16,258,569