



ORDINANCE # _____

BUNCOMBE COUNTY, NORTH CAROLINA
PDF Woodfin Downtown District Capital Projects Ordinance

BOARD MEETING DATE: June 21, 2016

WHEREAS, the Finance Director recommends and the Board now desires to amend the FY2014-2015 PDF Woodfin Downtown District capital projects outlined below in Exhibit "A" to the budget, **NOW THEREFORE**,

BE IT ORDAINED by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY 2015-2016 PDF Woodfin Downtown District Capital Projects amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

ADOPTED this 21st day of June, 2016.

ATTEST:

**BOARD OF COMMISSIONERS FOR
THE COUNTY OF BUNCOMBE:**

Clerk to the Board

By: _____
David Gantt, Chairman

APPROVED AS TO FORM:

Attorney

FUND 31 AMENDED BUDGET- January 6, 2015 \$ 47,408,082

Exhibit A:

PROJECT NAME	ACCOUNT NUMBER	Increase (Decrease)	
		REVENUES	EXPENDITURES
To close multi-year fund due to completion of project.			
Ad Valorem Taxes Clearing	3130000-310000-0000	(21,319,130)	
Inv Earnings - Bond Fund	3130000-349600-2008	(82)	
Inv Earnings - Construction PDF 2008	3130000-349601-2008	(27,125)	
Inv Earnings - Capitalized Int PDF 2008	3130000-349602-2008	(31,425)	
Inv Earnings - DS Reserve Fund	3130000-349603-2008	(22,780)	
Inv Earnings - Working Capital PDF 2008	3130000-349604-2008	(19,287)	
Bond Proceeds - PDF Series 2008	3130000-391000-2008	(12,960,000)	
Bond Proceeds - LOBS 2014A	3130000-391000-4125	(11,285,000)	
Bond Proceeds - LOBS 2014A Premium	3130000-391000-4126	(866,656)	
Bond Proceeds - PDF 2008 Discount	3130000-391001-2008	160,449	
Intfd Transfer - Capital Projects Fund	3130000-398041-1098	(900,000)	
Intfd Transfer - General Fund	3130000-398010-1098	(137,046)	
Capital Outlay - PDF 2008	3181500-459000-2008		(7,882,200)
Adv Refund Pmt to Escrow	3191000-471000-0014		(13,605,341)
PDF Bonds Series 2008	3191000 472000-2008		(4,998,468)
LOBS, Series 2014A	3191000-471000-1027		(11,285,000)
LOBS, Series 2014A	3191000-472000-1027		(8,832,718)
Debt Service Charges	3191000-475100-0000		(79,300)
Debt Issuance Costs	3191000-475400-2008		(618,950)
Debt Issuance Costs - 2014A LOBS	3191000-475400-4118		(106,105)
TOTAL		(47,408,082)	(47,408,082)

FUND 31 AMENDED BUDGET- June 21, 2016 \$ -