

RESOLUTION NO. _____

A RESOLUTION ADOPTING THE NORTH CAROLINA
PUBLIC EMPLOYEE DEFERRED COMPENSATION PLAN

WHEREAS, the Buncombe County Board of Commissioners wishes to add another qualified defined contribution plan for the employees of Buncombe County; and

WHEREAS, the State of North Carolina has established the North Carolina Public Employee Deferred Compensation Plan, a qualified governmental Deferred Compensation Plan under Internal Revenue Code §457(b) for public employees of North Carolina.

NOW, THEREFORE, BE IT RESOLVED BY the Board of Commissioners for the County of Buncombe as follows:

1. That Buncombe County shall adopt the North Carolina Public Employee Deferred Compensation Plan also known as "NC Deferred Comp." under the terms of the Plan Document and the Third-Party Administrator Agreement. All employees shall become eligible to defer compensation as provided by Article VII, Section C of the Buncombe County Personnel Ordinance.
2. That the Buncombe County Manager is authorized to act on behalf of the Employer, Buncombe County, for the purposes of said Plan and Agreement.
3. That all acts and doings of officers, employees and agents of the County, whether taken prior to, on, or after the date of this Resolution, that are in conformity with and in the furtherance of the purposes and intents of this Resolution as described above shall be, and the same hereby are, in all respects ratified, approved and confirmed.
4. That this Resolution is effective upon adoption.

ADOPTED this the 7th of June, 2016.

ATTEST

BOARD OF COMMISSIONERS FOR THE
COUNTY OF BUNCOMBE

Kathy Hughes, Clerk

By: _____
David Gantt, Chairman

APPROVED AS TO FORM

County Attorney