

Buncombe County Agenda Item Information Sheet

AGENDA ITEM:

Update Gross Receipts Resolution to be consistence with NC general statutes.

MEETING DATE: April 19, 2016

REQUESTED BY:

Gary C. Roberts, Tax Director

Background information

Buncombe County Tax Department collects two types gross receipts tax, Rental Vehicles and Heavy Equipment Rental. The due date indicated on previous County ordinance 00-6-10 for the collection of rental vehicle gross receipts is the 15th of each month following the month of receipts. §105-164.16 describes a monthly payment as “due on the 20th day of the month following the calendar month covered by the return.”

The purpose of this resolution is to align the County due date of rental vehicle gross receipts to statute.

Pro's

County resolution guiding due date for collection of tax on gross receipts for rental vehicles will match statutory due date as described in §105-164.16(b1).

Con's

None

Funds required in current budget:

None required

Funds required in future budgets:

None required

Alternatives

Leave current ordinance as is reflecting due date of 15th of month following receipts, which would not be consistent with North Carolina general statute.

Action recommended:

Request approval of new Resolution changing due date to 20th of each month.