



## MHO OVERVIEW 2016

### ABOUT MHO & ITS MISSION

## MHO SERVES MORE THAN 1,600 NORTH CAROLINA RESIDENTS EACH YEAR

*The mission of MHO is to build and improve homes, neighborhoods, communities and lives — and to build hope and dignity in the people we serve.*

*MHO is private, nonprofit community development corporation. Founded in 1988 by volunteers, the organization's first task was to repair the roof of an elderly widow. That repair was the beginning of MHO's Emergency Home Repair program. Today, MHO is the largest and fastest growing producer of attractive, affordable homes and safety-related home repairs in western NC. MHO's services include:*

### EMERGENCY HOME REPAIR

***MHO saves homes and lives for Buncombe***

***County's most vulnerable homeowners.*** MHO's

*Emergency Home Repair Program keeps elderly and disabled homeowners safe in their homes. 130-150 safety-related repairs are made each year for more than 200 people. Roofs are replaced, unsafe furnaces are repaired and replaced, electric hazards are eliminated, septic tanks are replaced and wheelchair ramps are built.*

### AFFORDABLE HOMEOWNERSHIP & LENDING

*Six families work together, **over 700 hours of work per family**, to build their own homes in MHO's Self-Help Homeownership Program. With Financing from USDA, homes are built outside of Asheville — in Leicester, Black Mountain, Weaverville and Swannanoa. MHO also offers Downpayment Assistance Loans and Turnkey homes for sale to qualified buyers. **MHO's 317 Homeowner households last year paid \$2.1 million in mortgages AND saved more than \$300,000 through MHO's Second Mortgage Loans.***



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## COMMUNITY RENTAL INVESTMENTS

Mountain Housing Opportunities develops safe, attractive, energy-efficient, affordable rental homes and apartment communities targeted to individuals and families in the workforce, retirees, and people with disabilities in Buncombe County. **MHO's 822 Renter Households in NC pay \$4.8 million in rents and SAVE \$3.4 million in rents compared to local market rents.**



### MHO and MHO Homeowners Pay Taxes.

MHO Apartments and MHO Homeowners pay over \$600,000 in local property taxes each year.

### MHO Creates Jobs.

Over 500 workers earn income each year from MHO construction, development, home repair, lending, and apartment leasing/maintenance/management.

### MHO Adds 60-80 New Homes Each Year to our Affordable Housing Supply (112 homes in 2015).

Safe, Attractive Affordable Homes and Apartments in Good Neighborhoods.

### MHO Brings Over \$10 million of Investment Into Buncombe County Each Year & More Than \$100 Million Since 1988



*"We believe that if you work in Asheville or Buncombe County, you should be able to live in this community in a safe, attractive, affordable home in a good neighborhood – and when you retire or if you become disabled, this should still be true. Since 1988, MHO has helped over 6,000 families and individuals to reach this goal."*

– Scott Dedman – MHO Executive Director

To contribute to MHO, contact Executive Director Scott Dedman or Resource Development Manager Lisa Keeter at 828-254-4030, or mail your contribution to MHO, 64 Clingman Avenue, Suite 101, Asheville, NC 28801.



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Asheville, NC 28801 828-254-4030  
[www.mtnhousing.org](http://www.mtnhousing.org)

