

Project Descriptions and Justification for Funding Recommendations

Mountain Housing Opportunities (MHO)	MHO proposes to build a 95-unit affordable rental housing community for families at 2244 US 70, Swannanoa, NC. Eligible households will have incomes at or below 60% of the area median income. The development will be constructed as garden apartments with 1, 2, and 3 bedroom units. A community room and management office will be located on the site. The site is within one tenth mile of an Ingles grocery and pharmacy. It is also a short distance to the Ingles warehouse in Black Mountain that employees nearly 800 people.
FGM	FGM is proposing to develop a 120 unit affordable multi-family apartment community. The project will be developed through the NC Housing Finance Agency's Low Income Housing Tax Credit program. United Property Management, LLC will manage the property and incorporate the expertise of full time, on site property management and maintenance staff. The property will include a community building housing the office, community room, computer lab and laundry facility. Exterior amenities will include a playground and tot lot, picnic and outdoor seating areas, and gazebo.
Homeward Bound Homelessness Prevention and Rapid Re-Housing Program (HPRP)	The Homelessness Prevention and Rapid Re-housing program (HPRP) provides short-to medium-term (targeting 3 to 6 months, up to 24 months) financial assistance and housing stabilization case management services to prevent households from becoming homeless and to help those experiencing homelessness be rapidly re-housed and stabilized. This program targets homeless individuals and families referred through the Coordinated Assessment System.
Asheville Area Habitat for Humanity AAHH	AAHH will complete the infrastructure on an undeveloped piece of land in Arden, NC to build 21 single-family, affordable Green Built NC and System Vision certified homes. Houses will be sold at 0% interest to residents making less than 70% AMI. The housing will be near several of Buncombe County major employers, including Eaton, Flint Group, Medical Action Industries, and Guthy-Renker. Pre-development of the site will begin early 2016.
Asheville Area Habitat for Humanity AAHH	AAHH will build a 1.27 acre 4-lot infill development located at 1000 W. Chapel/401 Caribou Rd. and a 10-lot subdivision on a 3.34 acre site located at Taft Ave to build a total of 14 new, affordable, energy efficient homes in the Shiloh community of S. Asheville, to be sold at 0% interest loans to qualified families and individuals earning 30-70% AMI. Pre-development will begin March 2016.