BUNCOMBE COUNTY COMMISSIONERS January 2016



Living Wage

Living Wage: What are options?

- Counties cannot require employers bidding on contracts to pay a living wage (N.C.G.S 153A-449)
- Counties can base economic development polices on living wage
- Options include incentives based on salary structure and increased transparency of salary structure during public hearings on economic development

Economic Development Incentives

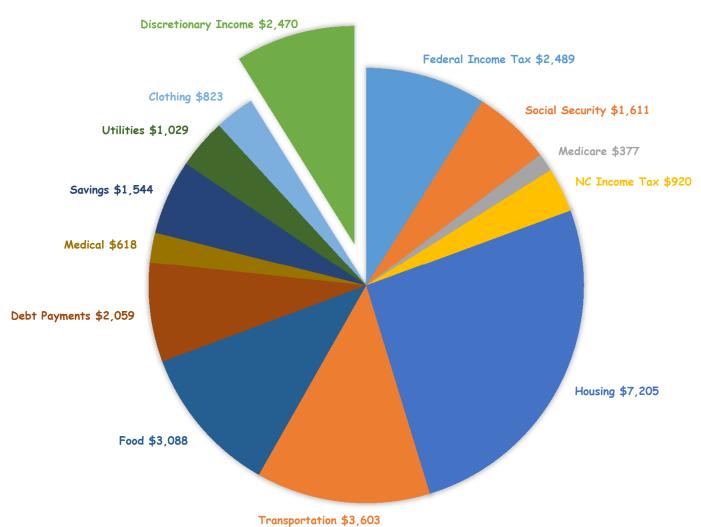
Economic Development Incentives Community Development

Annual Discretionary Income Breakdown (Expenses Budgeted)

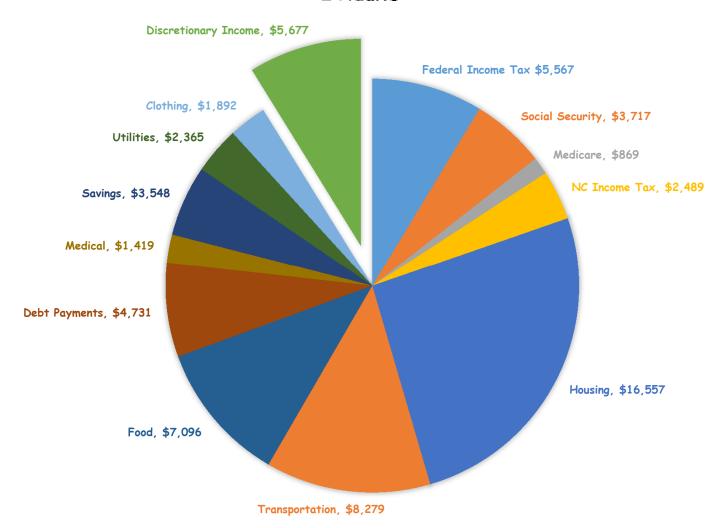
		Single		2 Adults		2 Adults + 1 Child		2 Adults + 2 Children	
Description	S								
Annual Median Income	\$	25,983	\$	59,948	\$	53,574	\$	53,574	
Federal Income Tax		2,489		5,567		4,004		3,396	
Social Security		1,611		3,717		3,322		3,322	
Medicare		377		869		777		777	
NC Income Tax		920		2,489		1,970		1,824	
Net Pay	\$	20,587	\$	47,306	\$	43,502	\$	44,255	
Housing (35%)		7,205		16,557		15,226		15,489	
Housing (Monthly) (35%)		600		1,380		1,269		1,291	
Transportation (15%-20%)		3,603		8,279		7,613		7,745	
Food (10-20%)		3,088		7,096		6,525		6,638	
Debt Payments (5-15%)		2,059		4,731		4,350		4,426	
Child Care (10-15%)		-		-		5,438		5,532	
Medical (3%)		618		1,419		1,305		1,328	
Savings (5-10%)		1,544		3,548		3,263		3,319	
Utilities (5%)		1,029		2,365		2,175		2,213	
Clothing (3-5%)		823		1,892		1,740		1,770	
Discretionary Income	\$	2,470	\$	5,677	\$	(218)	\$	(221)	

Source: MIT Living Wage Project

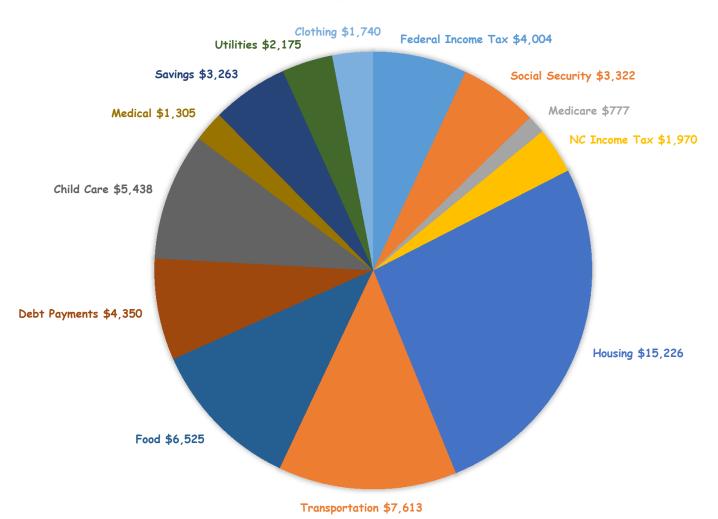




2 Adults



2 Adults + 1 Child



2 Adults + 2 Children

