



ORDINANCE # _____

BUNCOMBE COUNTY, NORTH CAROLINA School Capital Commission Fund Projects Ordinance

BOARD MEETING DATE: June 16, 2015

WHEREAS, the Finance Director recommends and the Board now desires to amend the FY2015-2016 School Capital Commission Fund Projects outlined below in Exhibit "A" to the budget, **NOW THEREFORE**,

BE IT ORDAINED by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY 2015-2016 School Capital Commission Fund amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective July 1, 2015.

ADOPTED this 16th day of June, 2015

ATTEST:

**BOARD OF COMMISSIONERS FOR
THE COUNTY OF BUNCOMBE:**

Clerk to the Board

By: _____
David Gantt, Chairman

APPROVED AS TO FORM:

Attorney

FUND 26 AMENDED BUDGET- May 5, 2015 \$ 280,487,570

Exhibit A:

PROJECT NAME	ACCOUNT NUMBER	Increase (Decrease)	
		REVENUES	EXPENDITURES
To budget FY2016 revenues and debt service.			
Transfer from General Fund - IDES/AMS	2630000 398000-2602	4,569,060	
Sales Tax - City Schools	2630000-333000-0100	2,406,907	
Sales Tax - County Schools	2630000-333000-0101	13,754,365	
BAB Subsidy Payments - 2010C LOBS	2630000-323001-2600	186,216	
ACS Budgetary Contingency	2659140-499200-0000		99,864
BCS Budgetary Contingency	2659130-499200-0000		6,408,291
Debt Service	2691000		14,408,393
To budget interfund transfer for covered swimming pool project.			
Transfer from Capital Projects	2630000 398041-1098	6,000,000	
Covered Swimming Pool	2659190 463000-TBD		6,000,000
To close project.			
Lottery - City Schools	2630000 333000-2600	(700,000)	
Design - Asheville Middle	2659161 463000-205		(700,000)
TOTAL		26,216,548	26,216,548

FUND 26 AMENDED BUDGET- July 1, 2015 \$ 306,704,118