

NORTH CAROLINA
BUNCOMBE COUNTY

NOTICE OF HEARING

Notice is hereby given that the Board of Commissioners of Buncombe County will hold a public hearing at a regular meeting of the Board beginning at 4:30 p.m. on Tuesday, June 2, 2015, in the Commissioners' Chambers, Room 326, County Administration Building, located at 200 College Street in Asheville, North Carolina, to consider granting an economic development incentive to AVL Technologies, Inc. a private North Carolina corporation (the "Company"). The County proposes to appropriate and spend from the County's general fund, pursuant to NCGS § 158-7.1, amounts to make certain cash grants totaling \$301,047. The purpose of these grants would be to expand their operations here in Buncombe County, including the addition of new real property improvements, machinery and equipment for the organization. The Company would invest at least \$11.5 million in the improvements and facilities that would be located in Buncombe County and would employ at least 90 new jobs paying an average wage of \$40,000. The Company's operation of the expanded facility would further the economic interests of the County in numerous ways, including through the following specific benefits: (a) by creating a substantial number of new full time jobs in the County with an average wage greater than the median wage in the County; and (b) by enhancing the County's property tax base and increasing the County's property tax revenues. In addition to holding the public hearing, the Board intends to take action during the meeting in connection with this matter and may approve the making of cash grants. All interested citizens are invited to attend. For more information contact the County Planning Office at 250-4840.

This the 20th day of May, 2015.

Kathy Hughes
Clerk to the Board

(Publish May 20, 2105)