

Resolution #: _____

RESOLUTION OPPOSING SENATE BILL 369

WHEREAS, on March 23, 2015, Senate Bill 369, the Sales Tax Fairness Act, was filed in the State Senate ("S369"); and

WHEREAS, if passed, this Act would fundamentally restructure the county-levied sales tax system by converting the Article 39 1% point of delivery, the Article 40 ½% per capita, and the Article 42 ½% point of delivery taxes into a state sales tax for distribution to counties and cities based on population; and

WHEREAS, these reallocations would be phased in over years; and

WHEREAS, preliminary estimates prepared by the North Carolina Association of County Commissioners show that when compared to current law S369 would decrease these Buncombe County sales tax revenues used for budgeting by more than \$15,500,000; and the city of Asheville would see a reduction of over \$4,000,000; and

WHEREAS, faced with the potentially huge financial impact to the taxpayers of Buncombe County, any State sales tax restructuring should only be passed with provisions to hold counties and cities, and thus taxpayers, harmless.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of Buncombe County, North Carolina, as follows:

1. That this Board does hereby oppose Senate Bill 369.
2. That copy of this Resolution be forwarded members of our legislative local delegation, leaders of the North Carolina General Assembly and the Office of the Governor.

This the 7th of April, 2015.

ATTEST

BOARD OF COMMISSIONERS FOR THE
COUNTY OF BUNCOMBE

Kathy Hughes, Clerk

By: _____
David Gantt, Chairman

APPROVED AS TO FORM

County Attorney