

FY2015  
HOME Housing program Exhibit A

<b>Applicant</b>	<b>Type Project</b>	<b>Units</b>	<b>Population Served</b>	<b>Requested HOME \$\$</b>	<b>Other County</b>	<b>Other HOME/ Fed. Funds</b>	<b>Other Non-Fed</b>	<b>Total Project Cost</b>	<b>Recomm. For HOME</b>	<b>Recomm. For County Match</b>
MHO	East Haven Appartments	60---23	<60% & <50% & < 30%	\$425,000	\$200,000	\$800,000	\$6,235,640	\$7,660,640	\$163,000	
Homeward Bound	Homeless Prevention and Rapid Re-Housing Program	46---11	<30% MI & <50%	\$125,000			\$151,166	\$276,166	\$30,000	
Habitat for Humanity	Shiloh Taft Project	10---6	<30%-70%	\$170,000			\$1,500,000	\$1,670,000		\$99,200
Habitat for Humanity	Habitat Arden Project	20---8	<30%-70%	\$400,000			\$2,635,005	\$3,035,005	\$163,000	
	<b>Totals</b>			<b>\$1,120,000</b>	<b>\$200,000</b>	<b>\$800,000</b>	<b>\$10,521,811</b>	<b>\$12,641,811</b>	<b>\$356,000</b>	<b>\$99,200</b>

If additional HOME funds are available through the Consortium, Buncombe County supports these projects up to the amounts requested.

Project Descriptions and Justification for Funding Recommendations

<p>Mountain Housing Opportunities (MHO)</p>	<p>MHO proposes to build a 60-unit affordable rental housing community for families at 2244 US 70, Swannanoa, NC. East Haven will be constructed as garden apartments in five buildings. A separate management office and community room will be located in a separate building. The site is within one tenth mile of an Ingles grocery and pharmacy. It is also a short distance from shopping, restaurants, schools and employment.</p>	<p>East Haven will provide 60 attractive, affordable rental homes to low-income families in Swannanoa. Eligible families will have incomes at 60% or less of the area median income. The development will offer rents at a fraction of market rents. Buncombe County has supported this project with \$125,000 in Affordable Housing Services Funds and also last years HOME County Match for \$75,000.</p>
<p>Homeward Bound Homelessness Prevention and Rapid Re-Housing Program (HPRP)</p>	<p>Homeward Bound submitted an application to provide financial assistance and housing stabilization services to prevent individuals and families from becoming homeless and to help those experiencing homelessness be rapidly re-housed and stabilize. This program targets individuals and families who would become or remain homeless if not for this assistance.</p>	<p>Homeward Bounds HPRP program supports the Asheville-Buncombe 10-Year plan to end homelessness. Homeward Bound will provide prevention assistance to stop the flow of individuals coming into the homeless service system and rapid re-housing assistance to individuals experiencing homelessness to access permanent housing.</p>
<p>Asheville Area Habitat for Humanity AAHH</p>	<p>AAHH submitted an application to build 10 new, affordable, Green built NC and System Visior certified homes off Taft Ave. in the Shiloh community. These homes will be sold at 0% interest loans to qualified families and individuals making 30-70% of AMI.</p>	<p>AAHH fosters Community by partnering with qualified low-income families to build new houses and preserve existing homes.</p>
<p>Asheville Area Habitat for Humanity AAHH</p>	<p>AAHH will complete the infrastructure on an undeveloped piece of land in Arden, NC to build 20 single-family, affordable Green Built NC and System Vision certified homes.</p>	<p>AAHH fosters Community by partnering with qualified low-income families to build new houses and preserve existing homes.</p>