



ORDINANCE # \_\_\_\_\_

**BUNCOMBE COUNTY, NORTH CAROLINA**  
**PDF Woodfin Downtown District Capital Projects Ordinance**

**BOARD MEETING DATE: January 6, 2015**

**WHEREAS**, the Finance Director recommends and the Board now desires to amend the FY2014-2015 PDF Woodfin Downtown District capital projects outlined below in Exhibit "A" to the budget, **NOW THEREFORE**,

**BE IT ORDAINED** by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY 2014-2015 PDF Woodfin Downtown District Capital Projects amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

**ADOPTED** this 6th day of January, 2015.

**ATTEST:**

**BOARD OF COMMISSIONERS FOR  
THE COUNTY OF BUNCOMBE:**

\_\_\_\_\_  
Clerk to the Board

By: \_\_\_\_\_  
David Gantt, Chairman

**APPROVED AS TO FORM:**

\_\_\_\_\_  
County Attorney

**FUND 31 AMENDED BUDGET- Nov. 18, 2014      \$    45,075,036**

**Exhibit A:**

| PROJECT NAME   | ACCOUNT NUMBER      | Increase (Decrease) |                  |
|--|---------------------|---------------------|------------------|
|  |                     | REVENUES            | EXPENDITURES     |
| To budget items previously accounted for in the PDF Debt Service Reserve Fund to complete merger of the two funds. |                     |                     |                  |
| Bond Proceeds - PDF Series 2008  | 3130000-391000-2008 | 1,296,000           |                  |
| Intfd Transfer - Capital Projects Fund   | 3130000-398041-1098 | 900,000             |                  |
| Interfund Transfer - General Fund  | 3130000-398010-1098 | 137,046             |                  |
| Advance Refund Payment to Escrow   | 3191000-471000-0014 |                     | 13,605,341       |
| PDF Bonds Series 2008  | 3191000-472000-2008 |                     | 4,998,468        |
| Transfer to PDF 20008 Debt Service Reserved Fund   | 3198310-498032-0000 |                     | (16,270,763)     |
| <b>TOTAL</b>   |                     | <b>2,333,046</b>    | <b>2,333,046</b> |

**FUND 31 AMENDED BUDGET- January 6, 2015      \$    47,408,082**