ORDINANCE #_____

BUNCOMBE COUNTY, NORTH CAROLINA
PDF Woodfin Downtown District Capital Projects Ordinance

BOARD MEETING DATE: November 18, 2014

WHEREAS, the Finance Director recommends and the Board now desires to amend the FY2014-2015 PDF Woodfin Downtown District capital projects outlined below in Exhibit "A" to the budget, **NOW THEREFORE,**

BE IT ORDAINED by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY 2014-2015 PDF Woodfin Downtown District Capital Projects amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

ADOPTED this 18th day of November, 2014.

ATTEST:

BOARD OF COMMISSIONERS FOR THE COUNTY OF BUNCOMBE:

Clerk to the Board

By:
David Gantt, Chairman

APPROVED AS TO FORM:

Michael Frue, County Attorney

FUND 31 AMENDED BUDGET- February 18, 2014 $ 23,775,850

Exhibit A:

		Increase (Decrease)	
PROJECT NAME	**ACCOUNT NUMBER**	**REVENUES**	**EXPENDITURES**
To budget items previously accounted for in PDF Debt Service Reserve Fund, adjust bond proceed revenue, and budget interfund transfer to facilitate closing of PDF Debt Service Reserve Fund.			
Ad Valorem Taxes Clearing	3130000-310000-0000	21,319,130	
Investment Earnings - DS Reserve Fund	3130000-349603-0000	22,780	
Bond Proceeds - LOBS 2014A	3130000-391000-4125	(325,000)	
Bond Proceeds - LOBS 2014A Premium	3130000-391000-4126	282,276	
LOBS, Series 2014A Principal	3191000-471000-1027		11,285,000
LOBS, Series 2014A Interest	3191000-472000-1027		8,832,718
Debt Service Charges	3191000-475100-0000		75,000
Transfer to PDF 2008 Debt Service Reserve Fund	3198310-498032-0000		1,106,468
	TOTAL	**21,299,186**	**21,299,186**

FUND 31 AMENDED BUDGET- Nov. 18, 2014 $ 45,075,036