



ORDINANCE # _____

BUNCOMBE COUNTY, NORTH CAROLINA School Capital Commission Fund Projects Ordinance

BOARD MEETING DATE: May 13, 2014

WHEREAS, the Finance Director recommends and the Board now desires to amend the FY2013-2014 School Capital Commission Fund Projects outlined below in Exhibit "A" to the budget, **NOW THEREFORE**,

BE IT ORDAINED by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY 2013-2014 School Capital Commission Fund amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

ADOPTED this 13th day of May, 2014

ATTEST:

**BOARD OF COMMISSIONERS FOR
THE COUNTY OF BUNCOMBE:**

Clerk to the Board

By: _____
David Gantt, Chairman

APPROVED AS TO FORM:

Attorney

FUND 26 AMENDED BUDGET- March 4, 2014 \$ 198,655,863

Exhibit A:

PROJECT NAME	ACCOUNT NUMBER	Increase (Decrease)	
		REVENUES	EXPENDITURES
To budget final accounting for 2014A LOBS debt proceeds.			
Bond Proceeds - 2014A LOBS	2630000 391000-4125	(2,589,964)	
Bond Proceeds - 2014A LOBS Premium	2630000 391000-4126	6,945,612	
LOBS, 2014A - Interest	2691000 472000-1027		4,383,356
Debt Issuance Costs	2691000 475400		236,336
Debt Issuance Costs, LOBS 2014A	2691000 475400-4118		(12,904)
Debt Issuance - ACS LOBS 2014A Ref of COPS06	2691000 475400-2612		16,396
Debt Issuance - BCS LOBS 2014A Ref of COPS06	2691000 475400-2615		74,461
Payment to Adv Ref Escrow LOBS 2014A	2691000 471000-14		(251,140)
Debt Issuance Costs - 2014A LOBS Refunding	2691000 475400-2614		(90,857)
TOTAL		4,355,648	4,355,648

FUND 26 AMENDED BUDGET- May 13, 2014 \$ 203,011,511