



ORDINANCE # _____

BUNCOMBE COUNTY, NORTH CAROLINA School Capital Commission Fund Projects Ordinance

BOARD MEETING DATE: March 4, 2014

WHEREAS, the Finance Director recommends and the Board now desires to amend the FY2013-2014 School Capital Commission Fund Projects outlined below in Exhibit "A" to the budget, **NOW THEREFORE**,

BE IT ORDAINED by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY 2013-2014 School Capital Commission Fund amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

ADOPTED this 4th day of March, 2014

ATTEST:

**BOARD OF COMMISSIONERS FOR
THE COUNTY OF BUNCOMBE:**

Clerk to the Board

By: _____
David Gantt, Chairman

APPROVED AS TO FORM:

Attorney

FUND 26 AMENDED BUDGET- Feb. 18, 2014 \$ 187,952,582

Exhibit A:

| PROJECT NAME | ACCOUNT NUMBER | Increase (Decrease) | |
|---|---------------------|---------------------|-------------------|
| | | REVENUES | EXPENDITURES |
| To budget debt proceeds for 2014A LOBS refunding of COPS 2006. | | | |
| Bond Proceeds - 2014A LOBS | 2630000 391000-4125 | 11,602,359 | |
| Bond Proceeds - 2014A LOBS Premium | 2630000 391000-4126 | 2,072,569 | |
| BCS Budgetary Contingency | 2659130 499200 | | (316,170) |
| ACS Budgetary Contingency | 2659140 499200 | | (86,438) |
| ACS LOBS 2014A Ref of COPS06 | 2691000 472000-2612 | | 27,335 |
| BCS LOBS 2014A Ref of COPS06 | 2691000 472000-2615 | | 124,140 |
| Payment to Adv Ref Escrow LOBS 2014A | 2691000 471000-14 | | 13,835,204 |
| Debt Issuance Costs - 2014A LOBS Refunding | 2691000 475400-2614 | | 90,857 |
| To close completed project. | | | |
| Prior Year Revenues | 2630000 398500 | (2,971,647) | |
| Erwin-Roberson QSCB | 2659190 463000-142 | | (3,036,825) |
| BCS Budgetary Contingency | 2659130 499200 | | 65,178 |
| TOTAL | | 10,703,281 | 10,703,281 |

FUND 26 AMENDED BUDGET- March 4, 2014 \$ 198,655,863