ORDINANCE #_____

BUNCOMBE COUNTY, NORTH CAROLINA
PDF 2008 Debt Service Reserve Capital Projects Ordinance

BOARD MEETING DATE: February 18, 2014

WHEREAS, the Finance Director recommends and the Board now desires to amend the FY2013-2014 PDF Woodfin Downtown District capital projects outlined below in Exhibit "A" to the budget, **NOW THEREFORE,**

BE IT ORDAINED by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY 2013-2014 PDF 2008 Debt Service Reserve Capital Projects amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

ADOPTED this 18th day of February, 2014

ATTEST:

BOARD OF COMMISSIONERS FOR THE COUNTY OF BUNCOMBE:

Clerk to the Board

By:
David Gantt, Chairman

APPROVED AS TO FORM:

Michael Frue, County Attorney

FUND 32 AMENDED BUDGET- October 26, 2010 $ 30,089,768

Exhibit A:

		Increase (Decrease)	
PROJECT NAME	**ACCOUNT NUMBER**	**REVENUES**	**EXPENDITURES**
To budget LOBS 2014A refunding.			
Transfer from PDF Woodfin Downtown District	3230000 398031	12,088,275	
PDF Bonds Series 2008	3291000 471000-2008		(11,885,000)
PDF Bonds Series 2008	3291000 472000-2008		(11,286,031)
LOBS, Series 2014A	3291000 471000-1027		11,610,000
LOBS, Series 2014A	3291000 472000-1027		11,481,595
Pmt to Adv Refunding Escrow - LOBS 2014A	3291000 471000-14		12,167,711
	TOTAL	**12,088,275**	**12,088,275**

FUND 32 AMENDED BUDGET- February 18, 2014 $ 42,178,043