



ORDINANCE # \_\_\_\_\_

## BUNCOMBE COUNTY, NORTH CAROLINA School Capital Commission Fund Projects Ordinance

BOARD MEETING DATE: February 18, 2014

**WHEREAS**, the Finance Director recommends and the Board now desires to amend the FY2013-2014 School Capital Commission Fund Projects outlined below in Exhibit "A" to the budget, **NOW THEREFORE**,

**BE IT ORDAINED** by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY 2013-2014 School Capital Commission Fund amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

**ADOPTED** this 18th day of February, 2014

**ATTEST:**

**BOARD OF COMMISSIONERS FOR  
THE COUNTY OF BUNCOMBE:**

\_\_\_\_\_  
Clerk to the Board

By: \_\_\_\_\_  
David Gantt, Chairman

**APPROVED AS TO FORM:**

\_\_\_\_\_  
Attorney

**FUND 26 AMENDED BUDGET- Jan. 7, 2014      \$    189,128,465**

**Exhibit A:**

PROJECT NAME	ACCOUNT NUMBER	Increase (Decrease)	
		REVENUES	EXPENDITURES
To budget 2014A LOBS debt proceeds and close interfund loan.			
Bond Proceeds - 2014A LOBS	2630000 391000-4125	(1,435,000)	
Bond Proceeds - 2014A LOBS Premium	2630000 391000-4126	1,304,617	
Appropriated Fund Balance	2630000 399100	(1,045,500)	
Dickson Elementary	2659170 463000-103		(1,021,456)
Asheville Middle School	2659170 463000-104		409,057
Loan Project - Asheville Middle School	2659300 463000-104		(1,045,500)
Debt Issuance Costs - 2014A LOBS	2691000 475400-4118		482,016
<b>TOTAL</b>		<b>(1,175,883)</b>	<b>(1,175,883)</b>

**FUND 26 AMENDED BUDGET- Feb. 18, 2014      \$    187,952,582**