



**HANDMADE**  
*in AMERICA*

November 1, 2013

To Whom it May Concern,

Today the HandMade in America, Inc. board made, seconded, and unanimously passed the following motion:

**"Be it resolved that HandMade in America, Inc. authorizes Tom Covington and Greg Walker Wilson to execute the attached "Assignment and Modification of Lease Agreement" in order to transfer the building lease with Buncombe County from HandMade in America, Inc. to HandMade in America Community Development Corporation."**

Sincerely,

  
Sandy Stevenson

Board Secretary



**HANDMADE**  
*in AMERICA*

November 1, 2013

To Whom it May Concern,

Today the HandMade in America Community Development Corporation board made, seconded, and unanimously passed the following motion:

**"Be it resolved that HandMade in America Foundation authorizes Tom Covington and Greg Walker Wilson to execute the attached "Assignment and Modification of Lease Agreement" in order to transfer the building lease with Buncombe County from HandMade in America, Inc to HandMade in America Community Development Corporation."**

Sincerely,

Sandy Stevenson

Board Secretary

STATE OF NORTH CAROLINA  
COUNTY OF BUNCOMBE

**ASSIGNMENT AND MODIFICATION OF LEASE AGREEMENT**

This **Assignment and Modification of Lease Agreement** made and entered into effective as of the 1st day of November, 2013 by and between **County of Buncombe**, a political subdivision of the State of North Carolina (hereinafter sometimes "County" or "Landlord") and Handmade in America, Inc., a North Carolina non-profit corporation, and Handmade in America Community Development Corporation, a North Carolina non-profit corporation, (hereinafter sometimes "HIA" and "HIA CDC" respectively).

**Witnesseth:**

**That Whereas**, on or about June 5, 2007 County and HIA did enter into and execute a Lease Agreement and Option to Purchase for Unit A101 of Lexington Station located at 123 S. Lexington Avenue, Asheville, North Carolina;

**Whereas**, HIA has determined that for financing reasons Handmade in America Community Development Corporation should be the legal entity which conducts business at Unit A101 of Lexington Station pursuant to the said Lease Agreement;

**Whereas**, Handmade in America, Inc. has requested that the said Lease Agreement and Option to Purchase be assigned to Handmade in America Community Development Corporation; and

**Whereas**, the County desires to accommodate this request;

**Now Therefore**, County, HIA and HIA CDC, for valuable consideration each to the other paid, the receipt and sufficiency of which is hereby acknowledged, do hereby acknowledge and agree as follows:

A. That the Lease Agreement and Option to Purchase is hereby assigned to Handmade in America Community Development Corporation and all references in said Lease to Handmade in America, Inc. are amended and replaced with Handmade in America Community Development Corporation.

B. That pursuant to paragraph 7.1 of the said Lease Agreement and Option to Purchase Handmade in America, Inc. is hereby relieved of all obligations under the Lease and Handmade in America Community Development Corporation hereby agrees to assume all of the obligations as Tenant under the Lease.

That each and every other of the terms and conditions of the said Lease Agreement dated June 5, 2007 remain in full force and effect except as modified herein.

**In Witness Whereof**, the parties have caused the due execution of the foregoing instrument as of the date and year first written above.

County of Buncombe

By: \_\_\_\_\_  
Wanda Greene, County Manager

Attest:

\_\_\_\_\_  
Kathy Hughes, Clerk to the Board

Handmade in America Community Development Corporation

By: \_\_\_\_\_  
Tom Covington, Vice Chair

By: \_\_\_\_\_  
Greg Walker Wilson,  
Interim Executive Director

Handmade in America, Inc.

By: \_\_\_\_\_  
Tom Covington, Vice Chair

By: \_\_\_\_\_  
Greg Walker Wilson,  
Interim Executive Director