

FY2014 Funds

Applicant	Type Project	Number of Units	Population Served (% AMI)	Request	Recommended Amount of Funding (\$)
Mountain Housing Opportunities	Emergency Repair	10---8	<50	\$56,300	\$44,250
Habitat for Humanity	Single Family Home Construction:Johnston Blvd	24---22	<70	\$200,000	\$175,000
Mountain Housing Opportunities	Vetern Apartments	40-60	<60	\$150,000	\$0
Eblen Charities	Housing Stability Services for individuals At-Risk of Homelessness	40--22	50%-80%	\$55,000	\$30,000
Mountain Housing Opportunities	Down Payment Assistance	5---3	<80	\$74,150	\$50,000
Total				\$535,450	\$299,250

Applicant	Type Project	Description	Justification
MHO	Emergency Repair Program	This program corrects the most imminent threats to life, health or safety or add accessibility in 8 homes owned and occupied by low to extremely low income elderly, disabled or families with children. Examples of projects include roof repairs; electrical service replacement; furnace replacement.	MHO has developed a waiting list for this program, and can utilize funds immediately. The goal of preserving the existing housing stock and reducing substandard housing is met through this activity. With the funds recommended, 8 homes can be assisted.
Habitat for Humanity	Johnston Blvd: Single Family Home Construction	AAHH will provide high-quality, energy-efficient new homes at an affordable price for families below or at 70% AMI who are not able to provide traditional down payments and who are currently living in substandard conditions.	This project meets the goal of adding to the existing stock of affordable single family built homes. Property has already been acquired for this project.
MHO	Veteran Apartments	The client target group is Buncombe County residents and families earning below 60% of the median income. MHO hopes to develop a 2014 tax credit complex for veterans, and is currently looking for property near the Veteran's Administration Center & Hospital in east Buncombe County. They would like to develop between 40-60 apartments in a single complex.	Veterans in Asheville-Buncombe Community desperately need permanent affordable housing. Veterans constitute over 35% of our local homeless individuals according to Homeward Bound. ABCCM houses over 200 homeless veterans in the Restoration Quarters on Tunnel Road. MHO's goal is to provide at least 40 apartments that will provide housing for both single veterans as well as veterans with children.
Eblen	Housing Stability Services for individuals At-Risk of Homelessness	To assist in securing affordable rental housing by providing financial assistance through payment of past due rent, security and utility deposits, referrals to community programs and agencies, and staff support with housing issues. The goal of this funding will be to provide both for housing households that are at-risk of homelessness and elderly.	Eblen has seen a 75% increase since 2008 in the number of clients requesting services with more than 20,000 annual client visits to Eblen Charities Waddell Client Center. Eblen is also seeing a dramatic rise in the elderly poor who face the same issues as family with children.
MHO	Down Payment Assistance	MHO will utilize this funding in Buncombe County to assist low/moderate income households (with incomes below 80% of AMI) in purchasing homes.	The target population for this program consists of individuals purchasing homes within Buncombe County who are at or below 80% of Area Median Income (AMI). Eligible participants must have participated in homebuyer education classes through On Track Financial Services.