



Buncombe County Commissioners

David Gantt, Chairman
Bill Stanley, Vice-Chairman

Carol Weir Peterson, Commissioner
K. Ray Bailey, Commissioner
Holly Jones, Commissioner

February 16, 2010

United Financial of North Carolina, Inc.
58 Wilkie Way
Fletcher, NC 28732

Re: Lease Purchase Agreement between United Financial of North Carolina, Inc. and
Barnardsville Volunteer Fire Department, Incorporated

Dear Sirs:

I am Chairman of the County Commissioners of Buncombe County. This letter is to advise you that Barnardsville Volunteer Fire Department, Incorporated is a qualified Volunteer Fire Department, assigned to protect a specific Fire District within this County.

In addition, a special ad valorem (fire tax) is assessed on the real property owners of this district. Said tax is to be used exclusively to provide equipment, facilities, and training as is necessary to provide fire protection for said district. Said funds may also be used to upgrade equipment as the need arises. This tax is collected by the County and disbursed by the Finance Office to the Fire Department on a regular basis by the County Finance Officer. The Fire Department is operated and managed by the Board of Directors of the Fire Department and the Officers of said Department. The Department is currently meeting the requirements of their fire service contract.

The Fire Department has made us aware of their intention to acquire new capital assets through a Lease Purchase transaction with your firm. Please be advised that the County has no objection to this transaction.

Sincerely,

David Gantt,
Chairman

