Y.E.E.S. (Youth Economic & Entrepreneurial Success) Program

RFP for Coronavirus State and Local Fiscal Recovery Funds

Greater Works Church

Shelly Gates greaterworks1@bellsouth.net 25 Forsythe Street 0: 828-279-8779
Asheville, North Carolina 28801 M: 828-279-6046

Shelly Gates

Printed On: 12 April 2022

25 Forsythe Street shelly.gates0511@gmail.com
PO Box 656, Asheville, NC 28806 O: 828-279-6046
Asheville, North Carolina 28801 M: 828-279-6046

Application Form

Question Group

Buncombe County requests proposals for projects to help the community recover from and respond to COVID-19 and its negative economic impacts.

Buncombe County has been awarded \$50,733,290 in Coronavirus State and Local Fiscal Recovery Funds (Recovery Funding), as part of the American Rescue Plan Act. To date, Buncombe County has awarded projects totaling \$23,093,499, leaving a balance of \$27,639,791 available to award.

Visit <a href="http://www.buncombecounty.org/recoveryfundinghttp://www.buncombecounty.org/recoveryfundingwww.buncombecounty.org/recoveryfundinghttp://www.bu

This infusion of federal resources is intended to help turn the tide on the pandemic, address its economic fallout, and lay the foundation for a strong and equitable recovery.

Buncombe County is committed to investing these funds in projects that:

- Align to county strategic plan and community priorities
- Support equitable outcomes for most impacted populations
- Leverage and align with other governmental funding sources
- Make best use of this one-time infusion of resources
- Have a lasting impact

Proposals shall be submitted in accordance with the terms and conditions of this RFP and any addenda issued hereto.

Click here for the full terms and conditions of the RFP

Organization Type*

Nonprofit

Nonprofit documentation

If nonprofit, attach IRS Determination Letter or other proof of nonprofit status.

Greater Works COGIC IRS - 501-C-3 Ltr..pdf

Name of Project.*

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Y.E.E.S. (Youth Economic & Entrepreneurial Success) Program

New/Updated Proposal*

Is this a new project proposal or an updated version of a proposal submitted during the earlier (July 2021) Recovery Funding RFP?

Updated version of previously submitted proposal

Amount of Funds Requested*

\$30.000.00

Category*

Please select one:

- Affordable Housing
- Aging/Older Adults
- Business Support/Economic Development
- Environmental/Climate
- Homelessness
- K-12 Education
- Infrastructure and/or Broadband
- Mental Health/Substance Use
- NC Pre-K Expansion
- Workforce

Services for disproportionately impacted communities

Brief Project Description*

Provide a short summary of your proposed project.

The Y.E.E.S. program will provide financial literacy, economic and entrepreneurial education and skills for youth (at risks children living in poverty) needed for a lifetime of success and fulfillment in order to build resilience and that will result in increased well-being, opportunities and equity in our community. The program will be at no cost to participants.

Project Plan*

Explain how the project will be structured and implemented, including timeframe.

The program will be one-year broken into a quarterly groups of up to ten youth with each participant being a part of a three-month economic and entrepreneurial skills training program. The initial or introductory phase will be a one-week camp each quarter (either in-person and/or virtual) with follow-up monthly or occasional week-end meetings to gauge learning retention and application. Additionally trainings, presentations and/or business field trips will be scheduled throughout the year to increase learning and exposure to business owners. Program will be implemented using curriculum and specialty tracks developed

by recognized leaders in youth entrepreneurship education and financial literacy with the following program components:

- · basic financial concepts;
- · how money works;
- · saving and investing; and
- entrepreneurship

Statement of Need*

Describe the need that this project will address. Include data to demonstrate the need, and cite the source of the data.

The Y.E.E.S. program is built on the premise that all Americans benefit by the economic well-being of all races and people. With the successful implementation of this program, the goal is not only to bring economic education to the youth in Blacks/African American households where there is a significant wealth gap but also for households in Buncombe County who live in poverty. The objective is to inspire and create a desire in the youth to become entrepreneurs; to become asset builders by saving and investing; to bridge racial wealth inequality and help close the racial wealth gap. See Disparities in Wealth by Race and Ethnicity in the 2019 Survey of Consumer Finances from https://www.federalreserve.gov/econres/notes/feds-notes/disparities-in-wealthby-race-and-ethnicity-in-the-2019-survey-of-consumer-finances-20200928.htm for more information. See also Asheville poverty by race: https://worldpopulationreview.com/us-cities/asheville-nc-population

The following is a quote from https://nifa.usda.gov/youth-financial-education on youth financial education: (NIFA - National Institute of Food and Agriculture)

"Many young people are unskilled in managing their personal finances, yet this crucial life skill will greatly affect their future economic well-being. NIFA is working with its partners in Extension and non-profit organizations to help America's youth understand the basics of money management, and develop sound financial habits to expand their opportunities for the rest of their lives."

The Youth Economic & Entrepreneurial Success (Y.E.E.S.) program will help with this life skill and educate our youth to be financial literate; ignite their potential for entrepreneurship; and with the long-term goal of helping them become economically self-sustainable adults in their families and communities.

Link to COVID-19*

Identify a health or economic harm resulting from or exacerbated by the public health emergency, describe the nature and extent of that harm, and explain how the use of this funding would address such harm.

The COVID-19 pandemic highlighted and in many cases had a negative impact on the financial conditions of many individuals and families. In a poll conducted in late 2020, 59% of the respondents stated they experienced a financial setback during the year. In the same poll, 74% percent hoped to improve their financial literacy; and 63% regret not taking their finances more seriously sooner."

Although the results were from American adults, this provided insight and opportunity on how we can position our youth for greater financial security and success and provide a jumpstart on their future wellbeing.

Families living in poverty often times do not have access to financial resources to weather a public health emergency. As a result, they may not be able to respond to life events and unexpected expenses, such as loss

of income and virtually any expenses that may result from the public health emergency. The funding will be used to help the households in poverty start on the path to create savings and wealth to carry them through financial and economic impacts of public health emergencies and to become financial literate and inspire to become potential future entrepreneurs.

Population Served*

Define the population to be served by this project, including volume and demographic characteristics of those served.

Initially for youths in grades 5-8 living in poverty or experiencing racial inequities in wealth. The goal is to reach 40 youth, equating to up to 10 participants per quarter with potential to expand to youths in grades 9-12. The future goal is to ultimately expand Y.E.E.S. into low-income communities housing and in the schools.

Results*

Describe the proposed impact of the project. List at least 3 performance measures that will be tracked and reported. If possible, include baselines and goals for each performance measure.

The proposed impact is to change the paradigm, projections and problems of economic and financial disparity, inequalities and lack of education in order to lead to the economic well being of the families and other communities as a whole. This objective is planned to be accomplished through engaging youth in activities that will educate, equip and empower them

- 1) to have a strong financial foundation at an early age;
- 2) increase their financial literacy to understand financial principles and concepts; and
- 3) provide opportunities for them to invest in their future.

Evaluation*

Describe the data collection, analysis, and quality assurance measures you will use to assure ongoing, effective tracking of contract requirements and outcomes.

Evaluations will be based youth understanding on principles and concepts through application and pre/post surveys completed as part of curriculum

Success will be measured through completion of the courses in which certificates of completion and earning bucks towards incentives are provided after successfully completing quizzes.

Information will be gathered with permissions from parents and youths will be mentored throughout the program year to track application of learning and program success

Equity Impact*

How will this effort help build toward a just, equitable, and sustainable COVID-19 recovery? How are the root causes and/or disproportionate impacts of inequities addressed?

The Y.E.E.S. program is built on the premise that all Americans benefit by the economic well-being of all races. However, there is a significant wealth gap in America when comparing Blacks/African Americans to other races. As stated previously, with the successful implementation of this program, the goal is not only to bring economic education to the youth in Blacks/African American households but others regardless of race and to create a desire in the youth to become entrepreneurs; to become asset builders by saving and investing but also bridge racial wealth inequality and help close the racial wealth gap. Today's youth and future

generations may have to shoulder some of the long-term economic impacts of the recovery. This may further exacerbate inequities and inequalities of youth in families currently living in poverty and widen the wealth gap among races. The program will expose, educate and equip our youth on how to make and manage money and other financial principles and practices; help shape money mindsets; and provide age appropriate economic and entrepreneurial curriculum which will help them be a part of building financial stability and resiliency in their family and community..

Project Partners*

Identify any subcontractors you intend to use for the proposed scope of work. For each subcontractor listed, indicate:

- 1.) What products and/or services are to be supplied by that subcontractor and;
- 2.) What percentage of the overall scope of work that subcontractor will perform.

Also, list non-funded key partners critical to project.

N/A

Although there will not be subcontractors, we will partner (in-kind support) with guest speakers and professionals in the area of finance, banking and business to facilitate learning sessions and discussions. Camps, classes, courses, webinars virtual and in-person with follow-up will be held throughout the year. Y.E.E.S. program will also be delivered through collaboration with other organizations who have programs and events for specifically targeted for youths to incorporate Y.E.E.S. in their program structure/offerings.

Capacity*

Describe the background, experience, and capabilities of your organization or department as it relates to capacity for delivering the proposed project and managing federal funds.

Shelly Gates - Y.E.E.S Director is a Certified Government Financial Manger, a Certified Executive and Life Coach and retired from a 34 year in federal government financial management. Additionally, she is

Tonja Poole - Program Facilitator has a B.S. in Finance and Associates in Accounting and several years of experience and training in the area of finance, accounting and business

Budget*

Provide a detailed project budget including all proposed project revenues and expenditures, including explanations and methodology. For all revenue sources, list the funder and denote whether funds are confirmed or pending. For project expenses, denote all capital vs. operating costs, and reflect which specific expenses are proposed to be funded with one-time Buncombe County Recovery Funds.

Download a copy of the budget form HERE. Complete the form, and upload it using the button below.

Greater Works Recovery-Funds-budget-template.xlsx

Special Considerations*

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Provide any other information that might assist the County in its selection.

YEES Program Special Considerations - Buncombe County COVID Recovery Funds Application.pdf

6

Funds will be used for a curriculum specifically designed for youth on the following topics: basic financial concepts; how money works; saving and investing; and introducing the youth to entrepreneurship training through experiential and facilitated learning activities. entrepreneurship. In addition to curriculum, funds will also be used for facilitator training; purchase equipment and supplies for participants; provide incentives for savings and investing; conferences, field trips, marketing, continued learning and membership to programs for participants, etc. .

Along with facilitated in-person and virtual learning, each participant will

- receive materials, workbooks, and a t-shirt
- have opportunity to participate in a youth business fair
- be provided a source to open an account to learn how to manage money and receive ongoing support and training
 - hear from guest speakers and professionals in the area of finance and business
 - be presented with opportunities to explore small business ventures

File Attachment Summary

Applicant File Uploads

Printed On: 12 April 2022

- Greater Works COGIC IRS 501-C-3 Ltr..pdf
- Greater Works Recovery-Funds-budget-template.xlsx
- $\bullet~$ YEES Program Special Considerations Buncombe County COVID Recovery Funds Application.pdf

Date: MAR 21 2008

GREATER WORKS CHURCH OP GOD IN CHRIST
C/O RONALD D GATES PO BOX
656 ASHBVILLE, NC 288020656

Employer Identification Number:
77-0702500
DLN:
17053052018008
Contact Person:
WINNIE W LEE IDft 31208
Contact Telephone Number:
(B77) 823-5500

Accounting Period Ending:
December 31 Public
Charity Status:
170 (b) (1) (A) (i)
Form 930 Required:
No Effective Date of
Exemption;
December 28, 2007
Contribution Deducibility:
Yes Addendum
Applies:
No

Dear Applicant:

We are pleased to inform you that upon review of your application for tax exempt status we have determined that you are exempt from Federal income under section 501(c)(3) of the Internal Revenue Code. Contributions to you are deductible under section 170 of the Code. You are also qualified to receive tax deductible bequests, devises, transfers or gifts under section 2055, 2106 or 2522 of the Code. Because this letter could help resolve any questions regarding your exempt status, you should keep it in your permanent records.

Organizations exempt under section 501(c)(3) of the Code are further classified as either public charities or private foundations. We determined that you 'are a public charity under the Code section(s) listed in the heading of this "' • letter.

Please see enclosed Publication 4221-PC, Compliance Guide for 501(c)(3) Public Charities, for some helpful information about your responsibilities as an exempt organization.

Letter 947 (DO/CG)

Coronavirus State and Local Fiscal Recovery Funds Proposed Project Budget

Organization Name:	Greater Works COGIC
Project Name:	Y.E.E.S. (Youth Economic & Entrepreneurial Success) Program
Amount Requested:	\$30,000

Proposed Project Revenue Funder	Amount	Confirmed or Pending?	Notes
Proposed Buncombe COVID Recovery Funds	\$30,000		
List other sources here			
List other sources here			
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List other sources here			
List other sources here			
Total	\$ 30,000.00		

	Proposed			Capital or Operating			
Proposed Project Expenses	Recovery Funds	Other Funds	Total	Expense?	Notes		
Salaries, Taxes and Benefits	\$ 10,000.00		\$ 10,000.00				
Curriculum and Course Materials	\$ 3,000.00		\$ 3,000.00				
Facilitators Training	\$ 4,800.00		\$ 4,800.00		4 facilitators at \$1,200 per person		
Professional Services	\$ 800.00		\$ 800.00				
Advertising	\$ 400.00		\$ 400.00				
Supplies and Office Expenses	\$ 500.00		\$ 500.00				
Travel and Transportation	\$ 500.00		\$ 500.00				
Participant Savings Incentive/Stipend	\$ 4,000.00		\$ 4,000.00		40 youth @ \$100 each at end of program completion		
Occupancy Use	\$ 3,900.00		\$ 3,900.00				
Special Event: Youth Business Fair	\$ 1,500.00		\$ 1,500.00				
Participant T-shirts	\$ 600.00		\$ 600.00		40 youth @ \$15 per shirt		
List expenses here			\$ -				
List expenses here			\$ -				
List expenses here			\$ -				
List expenses here			\$ -				
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List expenses here			\$ -				
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List expenses here			\$ -				
List expenses here			\$ -				
Total \$ 30,000.00							

Buncombe County COVID Recovery Funding

Process: RFP for Coronavirus State and Local Fiscal Recovery Funds

Application (Special Consideration)

Applicant: Shelly Gates

Organization: Greater Works Church

Project Name: Y.E.E.S. (Youth Economic & Entrepreneurial Success)

Program

Special Considerations:

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