

SCHOOL CAPITAL FUND COMMISSION

Summary of Approved FY 2017 Project Funding Recommendation

On September 19, 2016, the Buncombe County School Capital Fund Commission approved a motion to recommend a set of projects to be funded for Fiscal Year 2017. This recommendation is scheduled for a vote at the Board of County Commissioners meeting on October 18, 2016.

This recommendation was composed of two parts, reflected in **Table 1** below: (1) **Approved Projects**, and (2) **Provisionally Approved Projects**.

- (1) **Approved Projects:** These projects were approved by the commission for the amounts as presented.
- (2) **Provisionally Approved Projects:** The commission approved funding for the Buncombe County Schools projects with priority ratings of 3 through 11, for a combined total of \$5,261,275. However, the commission gave a provision that Buncombe County Schools could evaluate project priorities and edit, add, or remove to this set of projects if desired, with the condition that the total amount for all funded projects not exceed the \$5,261,275 approved. Buncombe County Schools should affirm or provide project substitutions at or by the next School Capital Fund Commission meeting on October 17, 2016.

Priority	Description	Estimated Cost
(1) FY 17 Approved Projects		
Critical	ACS AHS Roof & Renovations	\$25,266,250
Critical	ACS Montford School Critical Priority	\$1,634,000
1	BCS Community High School Seed Funding	\$2,000,000
2	BCS Community High School	\$10,000,000
	Total Approved	\$ 38,900,250
(2) FY 17 Provisionally Approved Projects		
3	BCS Owen High School: ADA Compliance	\$580,000
4	BCS Avery's Creek ES: Chiller	\$160,000
5	BCS Valley Springs MS: Roofing	\$1,018,000
6	BCS WD Williams ES: Roofing	\$780,000
7	BCS CA Erwin HS: Repaving	\$200,000
8	BCS AC Reynolds HS: Re-roofing	\$588,275
9	BCS Avery's Creek ES: Cafeteria & Canopy	\$1,000,000
10	BCS Admin. Services Bld: Main Switchgear	\$210,000
11	BCS C.D. Owens HS: Track Replacement	\$725,000
	Total Provisionally Approved	\$5,261,275
	Combined Total for FY 17	\$ 44,161,525

Available Fund Balance Estimate

Figure 1 below shows an updated estimate of available fund balance using the Combined Total for FY 17 approved projects and an estimated capacity for future funding amounts.

Figure 1

