



AFFORDABLE HOUSING COMMITTEE

Presented by

Matthew Cable

Community Development Division



BUNCOMBE COUNTY



AGENDA

- Call to Order & Welcome
 - Overview of the Agenda and Public Comment Process
- Approval of Minutes
 - June 2, 2020
 - June 16, 2020
- New Business
 - FY 2021 Affordable Housing Services Program Application Drafting
- Public Comment
- Adjourn



BUNCOMBE COUNTY



PUBLIC COMMENT

Public Comment will be taken at the end of the meeting



Please refer to the agenda for information regarding submitting comments.



BUNCOMBE COUNTY



APPROVAL OF MINUTES

June 2, 2020

June 16, 2020



BUNCOMBE COUNTY



FY 2021 AHSP APPLICATION

- Elements of the Application
 - Program Description, Requirements, and Guidelines
 - Online Application
 - Project Budget Forms
 - Conflict of Interest Certification
 - Authorization Statement



FY 2021 AHSP APPLICATION

- Program Description, Requirements, and Guidelines
 - VI. PROJECT PRIORITIES
 - Preferences for projects leveraging other funding sources
 - VI. CONSTRUCTION LOAN PROGRAM
 - Deferred loan term and interest only payments granted based on demonstrated need and project viability.
 - Tax relief cannot be sought unless not permitting such is counter to NCGS
 - VI. TENANT BASED RENTAL ASSISTANCE PROGRAM
 - Increase to \$2,500 per household; where expenses exceed \$1,500, such costs are for the purposes of eviction prevention



NEXT STEPS



PUBLIC COMMENT



ADJOURN



BUNCOMBE COUNTY

