



AFFORDABLE HOUSING COMMITTEE

Presented by

Matthew Cable

Community Development Division



BUNCOMBE COUNTY



AGENDA

- ✓ Call to Order & Welcome
- ✓ Approval of Minutes
 - January 7, 2020
- ✓ Old Business
- ✓ New Business
 - FY 2021 Affordable Housing Services Program Budget
 - Review of Select Affordable Housing Services Program Components: Emergency Repair Program
- ✓ Next Steps
 - Affordable Housing Committee Workshop/Retreat (Date to Be Determined)
 - February 4, Affordable Housing Committee Retreat
- ✓ Announcements
- ✓ Public Comment
- ✓ Adjourn



BUNCOMBE COUNTY



PUBLIC COMMENT

Public Comment will be taken at the end of the meeting



Please Sign-in now on the Sign-In Sheet if you wish to make public comment



BUNCOMBE COUNTY



FY 2021 AHSP BUDGET REQUEST SUBALLOCATIONS

Budget Year	2020
Affordable Housing Services Program	\$1,311,845
HOME Matching Funds	\$75,000
East Haven Apartment Loan	\$925,000
Subtotal General Fund Transfer to Fund 224	\$2,311,845
Behavioral Health Programs	\$212,000
Lee Walker Heights Grant (Prior Fund Balance Appropriation)	\$1,200,000
Total Investment	\$3,723,845



BUNCOMBE COUNTY



FY 2021 AHSP BUDGET REQUEST SUBALLOCATIONS

Budget Year	2020	2021
Affordable Housing Services Program	\$1,311,845	\$1,811,845
HOME Matching Funds	\$75,000	\$75,000
East Haven Apartment Loan	\$925,000	\$425,000
Subtotal General Fund Transfer to Fund 224	\$2,311,845	\$2,311,845
Behavioral Health Programs	\$212,000	\$212,000
Lee Walker Heights Grant (Prior Fund Balance Appropriation)	\$1,200,000	\$500,000
Total Investment	\$3,723,845	\$3,023,845



FY 2021 AHSP BUDGET REQUEST SUBALLOCATIONS

Budget Year	2020	2021	2022	2023
Affordable Housing Services Program	\$1,311,845	\$1,811,845	\$1,386,845	\$2,236,845
HOME Matching Funds	\$75,000	\$75,000	\$75,000	\$75,000
East Haven Apartment Loan	\$925,000	\$425,000	\$850,000	\$0
Subtotal General Fund Transfer to Fund 224	\$2,311,845	\$2,311,845	\$2,311,845	\$2,311,845
Behavioral Health Programs	\$212,000	\$212,000	\$212,000	\$212,000
Lee Walker Heights Grant (Prior Fund Balance Appropriation)	\$1,200,000	\$500,000	\$0	\$0
Total Investment	\$3,723,845	\$3,023,845	\$2,523,845	\$2,523,845



FY 2021 AHSP BUDGET REQUEST SUBPROGRAMS

Budget Year	2020	2021
Emergency Repair	\$231,533	\$300,000
Tenant-Based Rental Assistance	\$29,835	\$40,000
Construction Loans	\$1,004,893	\$1,411,845
BC Employee Housing Assistance Program	\$0	\$20,000
BC Manufactured Home Removal Program	\$45,584	\$40,000
<i>BC Permit Fee Rebate Program</i>	\$0	\$0
<i>New Program / Innovation Program</i>	\$0	TBD
Total	\$1,311,845	\$1,811,845



FY 2021 AHSP BUDGET REQUEST SUBPROGRAMS

Budget Year	2020	2021	2022	2023
Emergency Repair	\$231,533	\$300,000	\$300,000	\$300,000
Tenant-Based Rental Assistance	\$29,835	\$40,000	\$40,000	\$40,000
Construction Loans	\$1,004,893	\$1,411,845	\$936,845	\$1,836,845
BC Employee Housing Assistance Program	\$0	\$20,000	\$20,000	\$20,000
BC Manufactured Home Removal Program	\$45,584	\$40,000	\$40,000	\$40,000
<i>BC Permit Fee Rebate Program</i>	\$0	\$0	\$0	\$0
<i>New Program / Innovation Program</i>	\$0	TBD	TBD	TBD
Total	\$1,311,845	\$1,811,845	\$1,386,845	\$2,236,845



AFFORDABLE HOUSING SERVICES PROGRAM ACTIVITIES

- Construction of new affordable single-family or multifamily housing for sale/rent
- Conversion of existing non-residential structure(s) for affordable single-family or multifamily housing for sale/rent
- **Emergency repair of single-family units for income eligible clients**
- Downpayment assistance for income eligible homebuyers
- Tenant-based rental assistance
- Buncombe County permit fee rebate program
- Buncombe County employee housing assistance program



BUNCOMBE COUNTY



EMERGENCY REPAIR PROGRAM

- Eligible Applicants: For-profit corporations, partnerships, or sole proprietors; private incorporated non-profit agencies with IRS 501(c)(3) or similar designation; or public non-profit agencies. The applicant must have no financial interest in the unit(s) to be repaired.
- Maximum Assistance: \$15,000 per unit
- Uses: The program purpose is to eliminate immediate threats to life, health and safety in the homes of low income homeowners with special needs -- elderly, disabled, and families with children. Examples of projects include roof repairs; electrical service replacement; furnace replacement.



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EMERGENCY REPAIR PROGRAM

- AHSP Allocations to Date: \$1,311,850
- AHSP Actual Expenditures to Date: \$1,075,434
- AHSP Allocations Remaining: \$236,415

- Households Assisted to Date: 294
- Average Per Unit Assistance: \$3,658

- HOME Match Allocation (1 Time): \$74,999
- HOME Match Expenditures to Date: \$74,999
- HOME Match Allocation Remaining : \$0

- Households Assisted to Date: 26
- Average Per Unit Assistance: \$2,885



EMERGENCY REPAIR PROGRAM

Who Benefits:

- Homeowners at or below 80% AMI who are in need of repairs for life safety issues or who may need retrofitting for handicapped needs

Options for FY 2021:

1. Continue program with no changes and provide funding through AHSP process
2. Sunset the program and strengthen the emphasis on creation of units in the AHSP

NEXT STEPS



ANNOUNCEMENTS



PUBLIC COMMENT



ADJOURN



BUNCOMBE COUNTY

